



FINANCIAL STATEMENTS

For the Fiscal Year Ended September 30, 2021

(Unaudited)

Prepared By:
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Director of Finance for Utilities



EXECUTIVE SUMMARY

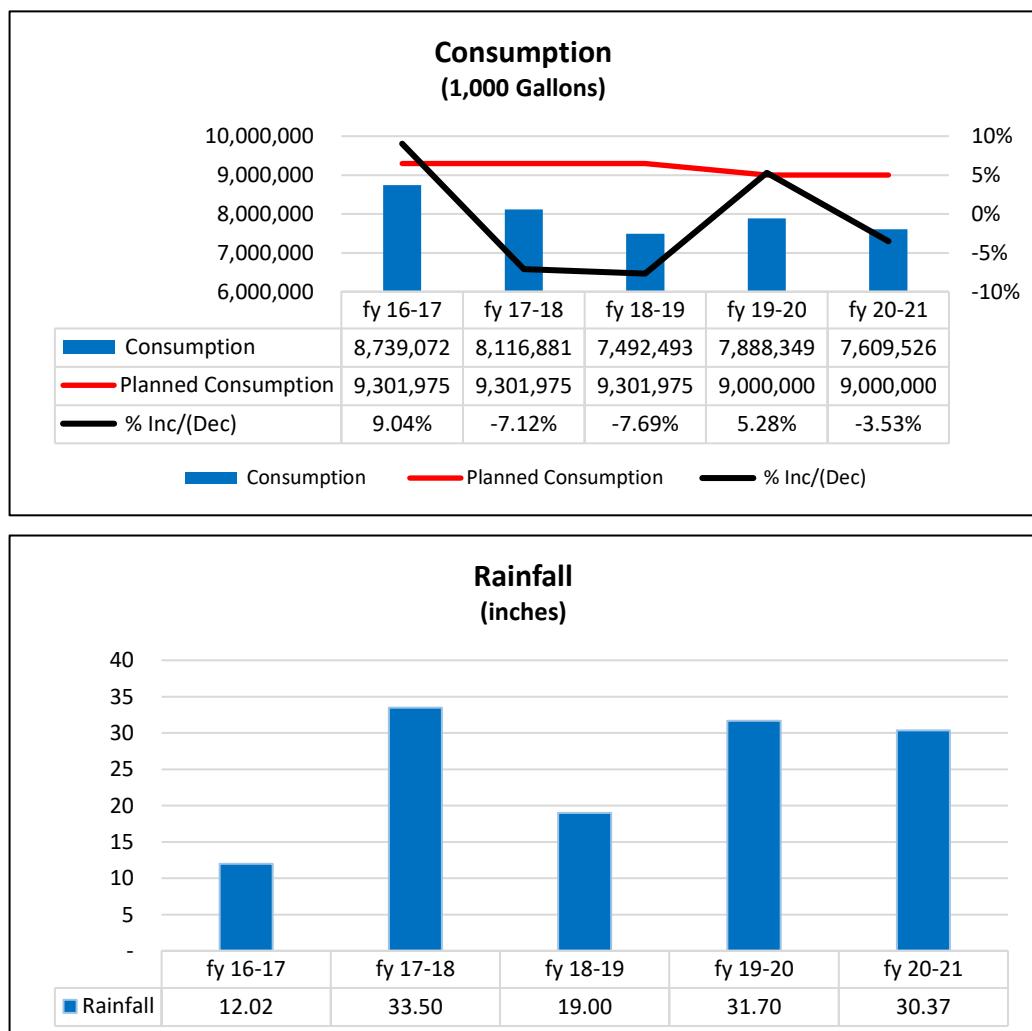
Review of the Financial Statements For the Fiscal Year Ending September 30, 2021 (Unaudited)

General Comments

This year's results, both in the Water Fund and the Wastewater Fund, were diverse. User charge revenues were under projections; however, expenses were maintained well below budget. The COVID-19 pandemic and the Valentine's Day freeze impacted operations to a certain degree. Our top priority was protecting our customers and employees while continuing to provide quality water, wastewater, and reclaimed water services.

Consumption

Water consumption decreased 3.5% from the previous year and was 15% under planned consumption of 9,000,000,000 gallons. Fluctuations in consumption are normally directly impacted by the amounts of rainfall reported each year. During the year, approximately 30 inches of rain were reported compared to the 32 inches reported last year, exceeding the City average of 22 inches per year. Historical consumption, its percentage increase (decrease) from the previous year and the amount of rainfall reported, over the last five years, are presented in the following charts:



Rates

A base/extra capacity water rate structure of \$1.30/\$1.60 per 1,000 gallons, using a 20,000-gallon threshold on residential accounts and annual 12-month average base consumption on commercial, multi-family and industrial accounts, with a \$1.60 commodity rate on sprinkler accounts, was passed during fy 03-04. The monthly minimum base fee for water accounts increased from \$3.50 to \$4.00 during fy 06-07. There was no increase in rates during fy 07-08. During fy 08-09, the water commodity rate for residential accounts was restructured at \$1.30 per 1,000 for the first 12,999 gallons, \$1.60 per 1,000 for 13,000 to 17,999 gallons and \$1.80 per 1,000 in excess of 18,000 gallons. The \$1.35, \$1.39, \$1.51 and \$1.56 water commodity rates indicated below are a composite estimate based on actual usage. A history of commodity rate changes is reflected in the chart below. During fiscal year 2012-2013, the minimum monthly water base rate was increased from \$3.65 to \$4.65. The minimum monthly water base rate was also increased during fiscal year 2013-2014 to \$5.65 and the wastewater commodity rate was increased from \$1.30 to \$1.40 per 1,000 gallons of water consumption. For fiscal year 2014-2015, the minimum monthly water base rate was increased from \$5.65 to \$6.95, and the wastewater commodity rate was increased from \$1.40 to \$1.60 per 1,000 gallons of water consumption. The minimum monthly base rates for both water and wastewater were also increased by \$1.00 to \$7.95 and \$10, respectively, in fy 2015-2016. Effective October 1, 2017, the monthly minimum base rates for water and wastewater increased by \$0.50 to \$8.45 and \$10.50, respectively. The residential water commodity rate structure was also amended as indicated in the table below resulting in a composite rate of \$1.63/1,000 gallons.

Tier 1	0-7,999 gallons	\$1.35/1,000 gallons
Tier 2	8,000-12,999 gallons	\$1.65/1,000 gallons
Tier 3	13,000-17,999 gallons	\$1.85/1,000 gallons
Tier 4	Over 18,000 gallons	\$1.95/1,000 gallons

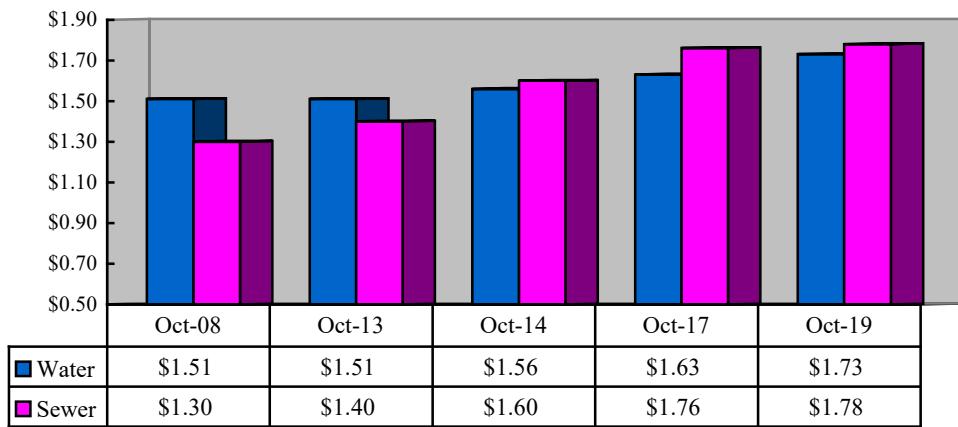
Effective October 1, 2019, the monthly minimum base rates for water and wastewater increased by \$1.50 to \$9.95 and \$12.00, respectively. The residential water commodity rate structure was also amended as indicated in the table below resulting in a composite rate of \$1.73/1,000 gallons.

Tier 1	0-7,999 gallons	\$1.45/1,000 gallons
Tier 2	8,000-12,999 gallons	\$1.75/1,000 gallons
Tier 3	13,000-17,999 gallons	\$1.95/1,000 gallons
Tier 4	Over 18,000 gallons	\$2.05/1,000 gallons

The wastewater commodity rate was amended in fy 2017-2018 to include a tiering structure using water consumption. The residential commodity rate structure was amended to \$1.60 for the first tier up to 19,999 gallons per 1,000 gallons and \$2.10 for the second tier over 20,000 gallons per 1,000 gallons. The commercial and industrial commodity rate structures were also amended to \$1.60 per 1,000 gallons for the first tier up to the prior fiscal year's 12-month average consumption and \$2.10 per 1,000 gallons for consumption over the prior fiscal year's 12-month average consumption. The composite rate for all categories is \$1.76/1,000 gallons. Effective October 1, 2019, the commodity rate per 1,000 gallons of water consumption was increased by \$0.10 to \$1.70 and \$2.20, respectively.

There was no change to the water or sewer rates in fy 2020-2021.

Water and Sewer Commodity Rate Structures



Water and Sewer Monthly Minimum Base Fee



Growth in Customer Base

The number of water accounts this year grew by 916 or 2%, increasing the customer base from 48,415 to 49,331. The number of wastewater accounts grew by 696, a 2% increase, resulting in a customer base of 43,914 from 43,218. The number of reclaimed water accounts steadily increased during the year to 544 from 379 at the end of the prior fiscal year.

The impact of the increase in water and wastewater consumption and growth in the customer base on the effect in both water and wastewater sales comparing the prior year and budget, will be discussed under each fund respectively.

Water Fund

Overall

Revenues are reported at \$20,754,897, a decrease of \$(252,839), 1% under the prior year and 13% under budget. Operating expenses are reported at \$20,239,948, a decrease of \$340,549, or 2%, under the prior year and 11% under budget. This resulted in revenues over expenses, inclusive of depreciation, of \$514,948 before the required transfers-out to fund the principal portion of debt service, and capital replacements and improvements.

Water Sales

Water sales of \$18,588,170 decreased 1% from the prior year and were 15% under budget.

Tap Fees

Tap fees at \$367,575 increased 3% from the prior year and were 18% under the annual budgeted amount of \$450,000.

Connect & Reconnect Fees

Connect and reconnect fees came in at \$379,425, a 12% increase from the prior year and 3% over budget.

Other Operating Revenues

Other operating revenues, at \$457,955, increased 10% from the prior year. These revenues primarily represent a 5% late fee charged to delinquent accounts that commenced October 1, 2014.

Reimbursements

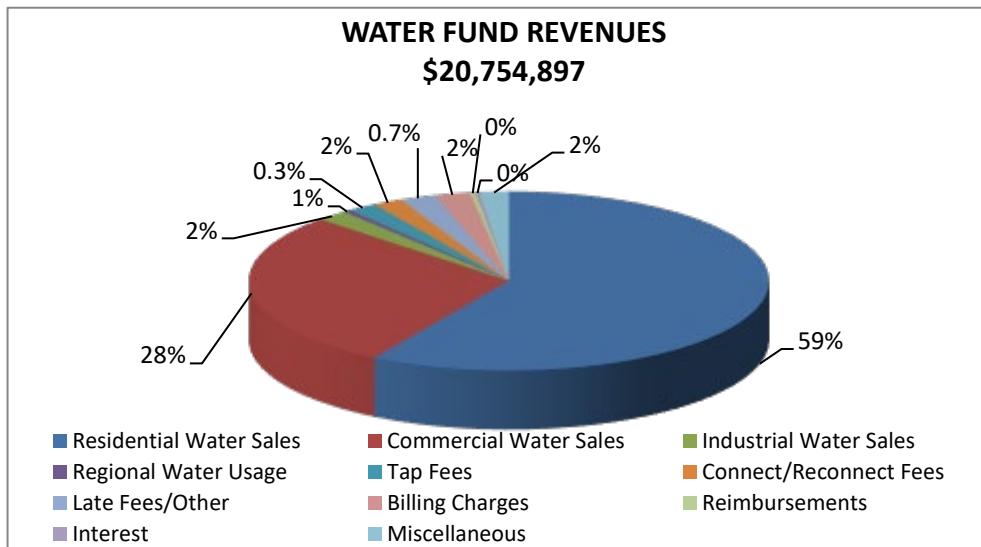
Reimbursements at \$73,115 came in 40% over the prior year, exceeding budget.

Miscellaneous Non-operating Revenue

Miscellaneous non-operating revenues represent the following revenues: cash over (short), recovery of prior year expenses, charge-offs, returned check charges, and miscellaneous non-operating revenues (i.e. water tower leases, p-card rebates, homeowner association dues administrative fees). These revenues at \$367,255 increased 5% from the prior year and exceeded the \$235,000 annual budget.

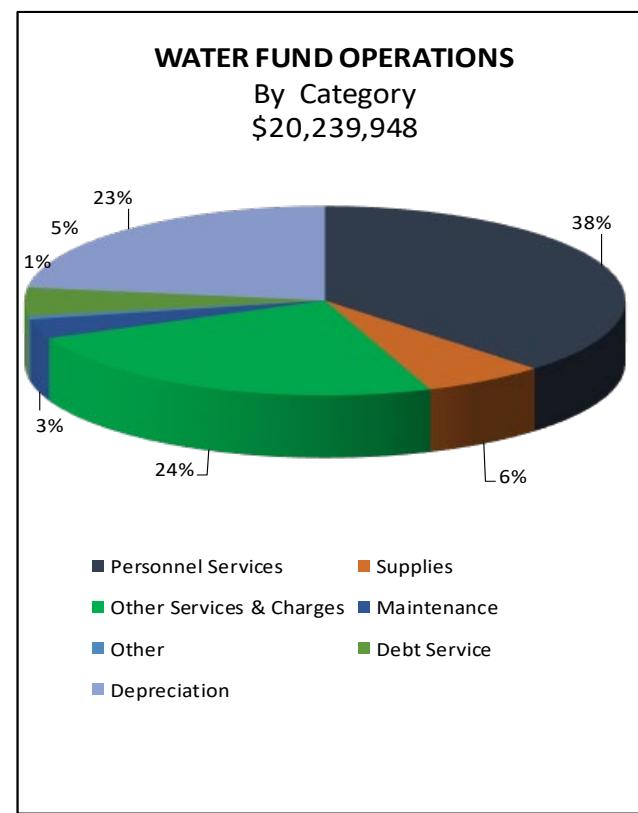
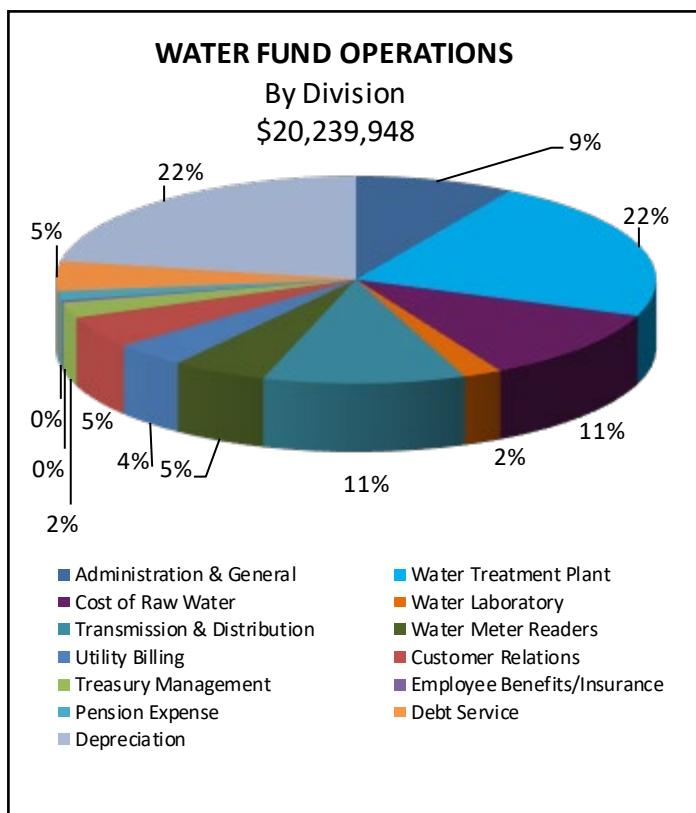
Interest income

Interest earnings came in 75% under prior year while under-performing budget by 40%. As shown on page 12 of this report, based upon the current portfolio, the M&O portion of the Water Fund's investment holdings are earning a weighted-average yield of 0.36%; the fund as a whole, 0.32%. The blended yield on investments, excluding non-interest-bearing cash and TexPool Prime is 0.51%.



Expenses

Expenses as a whole were well under control. The more significant fluctuations between the year-to-date expenses to that of the prior year are discussed on page 3 of the reports.



Net Revenues over Expenses

As a result of the factors previously discussed, the Water Fund ended the year with net revenues over expenses of \$514,948.

Working Capital

The results of this year's operations resulted in working capital of \$7,304,520, which represents 171 days of operating expenses exclusive of depreciation—down 5 days from last year's 176 days. This level is above MPUB's 120-day policy.

Bond Coverage Ratio

Net revenues generated a bond coverage ratio of 2.53x Water Fund-related debt service.

Wastewater Fund

Overall

Revenues are reported at \$20,032,399, 4% over the prior year—15% under budget. Operating expenses are reported at \$18,982,561, an increase of \$564,023 or 3% over the prior year, 7% under budget. This resulted in net revenues over expenses of \$1,049,838 before the required transfers-out to fund the principal portion of debt service and capital replacements and improvements.

Wastewater Sales

Wastewater sales of \$17,813,909 increased 1% from last year and were 7% under budget.

Based upon the City's billing model, wastewater *return* (billable sewage) has historically amounted to 82% of water consumption. Generally, if both water and wastewater sales are budgeted assuming wastewater *return* at 82% of water consumption—all other factors influencing increased sales and percentage growth (number of customers, monthly minimum base fee, and commodity rate) remaining relatively constant with budget—the impact of a decrease in water consumption would typically result in the percentage decrease in water and wastewater sales having a small spread. Of course, with the larger monthly minimum billing base fee of \$12.00 for wastewater vs \$9.95 for water and the fact that it is so significant to total wastewater sales, we would never expect the two to be exactly the same.

Calpine/Duke Reuse Charges

Charges for effluent delivered to the Calpine power plants totaling \$892,590, increased 39% from the prior year due to a new contractual agreement effective January 1, 2021.

Reuse Water Sales

This fiscal year MPU saw billed growth in accounts using reclaimed water for irrigation purposes in the northwest section of the City. Reuse revenues totaled \$204,009 with 544 reuse accounts serviced.

Industrial Waste Surcharge

Industrial waste surcharges, at \$993,855, are 44% over the prior year, 20% under budget.

Reimbursements

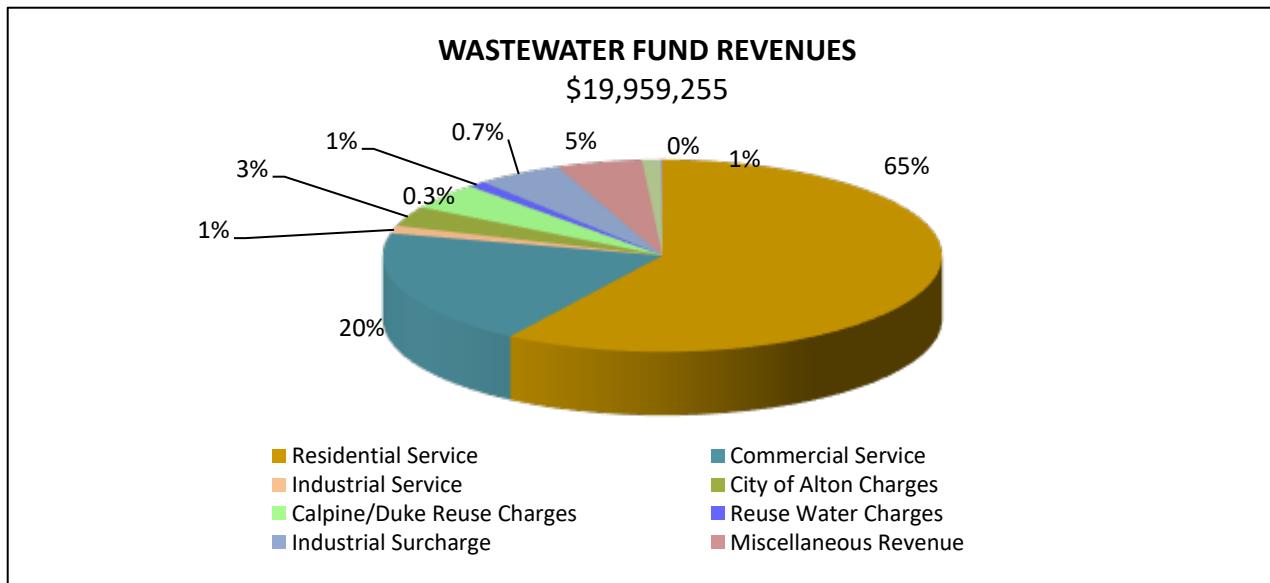
Reimbursements at \$214,365 were \$103,394 more than the prior year, significantly exceeding budget.

Miscellaneous

Miscellaneous revenues at \$917,179 came in \$262,636 more than the prior year, well over the budgeted amount of \$538,000 and include prior year expense recoveries, insurance recoveries, septic tank hauler fees and amounts billed and collected by the City of Mission and Sharyland Water Supply Corp. in our sewer CCN.

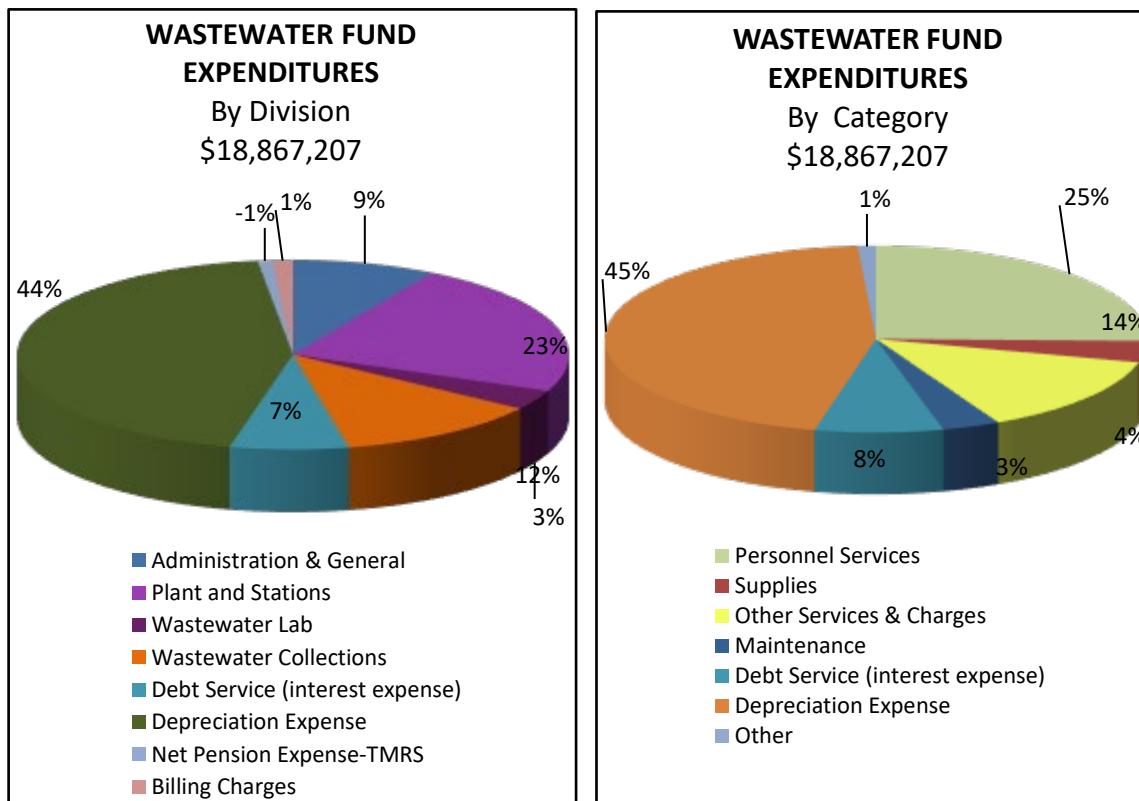
Interest income

Interest earnings under-performed prior year and came in under budget. As shown on page 12 of this report, based upon the current portfolio the M&O portion of the Wastewater Fund's investment holdings are earning a weighted-average yield of 0.30%; the fund as a whole, 0.25%. The blended yield on investments, excluding non-interest-bearing cash and TexPool Prime is 0.44%.



Expenses

Expenses as a whole were well under control. Almost without exception, all expense line items, year-to-date, were under budget. The more significant fluctuations between the year-to-date expenses compared to that of the prior year are discussed on page 3 of the reports.



Net Revenues over Expenses

As a result of the factors previously discussed, the Wastewater Fund ended the year with net revenues over expenses of \$1,092,048.

Working Capital

Working capital at year end amounted to \$4,539,266, which represents 158 days of operating expenses exclusive of depreciation—down 5 days from last year's 163 days. This level is in excess of MPU's 120-day policy.

Combined working capital results in 166 days of operating expenses.

Bond Coverage Ratio

Net revenues generated a bond coverage ratio of 1.83x Wastewater Fund-related debt service.

Compliance with Bond Ordinance

MPU is in compliance with the provisions of all revenue bond ordinances when combining both the Water and Wastewater fund financial results. Combined debt coverage ratio is 2.04x total debt service which exceeds the 1.25x required under the bond covenant. The balance in the debt service funds exceeds that required under the ordinance.

Cash and Investments Water & Wastewater Funds Combined

A summary of the portfolio for the Water and Wastewater Funds is presented on page 12 of this report. Overall the portfolio is allocated with \$620,374 in demand deposit accounts, which earned 0.00% in September; \$12,610,141 in certificates of deposit earning a blended rate of 0.59%; \$14,985,450 in government securities, earning a blended rate of 0.37%; and \$24,408,322 in TexPool Prime, which earned 0.06% in September. The blended yield of non-interest-bearing cash, TexPool Prime and investment holdings is 0.27%. The overall blended yield of investments held on 9/30/21 is presented as 0.47%.

McALLEN PUBLIC UTILITY - WATER FUND & WASTEWATER FUND
COMBINED STATEMENT OF REVENUES AND EXPENSES & CHANGE IN NET ASSETS

For the Fiscal Year Ended September 30, 2021

(Unaudited)

	Water Fund	Wastewater Fund	Combined
OPERATING REVENUES			
Residential Charges	\$ 12,165,902	\$ 11,873,935	\$ 24,039,836
Commercial Charges	5,904,797	3,908,942	9,813,739
Industrial Charges	404,335	260,733	665,068
City of Alton User Charges	-	673,700	673,700
Calpine/Duke Reuse Charges	-	892,590	892,590
Reuse-Water Charges	-	204,009	204,009
Regional Water Sales	113,136	-	113,136
Industrial Waste SurchARGE	-	993,855	993,855
Reimbursements	73,115	214,365	287,480
Billing Charges	460,000	-	460,000
Connects/Reconnects	379,425	-	379,425
Tap Fees	367,575	-	367,575
Other Charges	825,210	982,429	1,807,638
Total Operating Revenues	20,693,494	20,004,558	40,698,052
NON-OPERATING REVENUES			
Sale of Property	10,830	7,635	18,465
Interest	50,571	20,206	70,778
Total Non-Operating Revenues	61,401	27,841	89,244
TOTAL REVENUES	20,754,897	20,032,399	40,787,296
EXPENSES			
Plants	4,597,341	4,379,613	8,976,954
Cost of Raw Water	2,364,688	-	2,364,688
Labs	431,863	648,639	1,080,502
Distribution & Collections	2,266,289	2,316,820	4,583,109
Meter Readers	1,063,768	-	1,063,768
Utility Billing	819,905	-	819,905
Customer Relations	1,039,269	-	1,039,269
Treasury Management	497,454	-	497,454
General & Administration	1,793,737	1,705,462	3,499,199
Employee Benefits	35,000	-	35,000
Insurance	39,060	42,528	81,588
Pension Expense-TMRS (GASB 68)	204,084	121,984	326,069
TMRS Benefits-Contra (GASB 68)	(498,779)	(290,786)	(789,564)
Debt Service	973,598	1,331,718	2,305,316
Billing Charges	-	230,000	230,000
Depreciation*	4,612,671	*	8,496,582
Total Expenses	20,239,948	18,982,561	39,222,509
INCOME(LOSS) PRIOR TO CONTRIBUTIONS & TRANSFERS	\$ 514,948	\$ 1,049,838	\$ 1,564,786
Contributions - Acquired Assets	1,206,686	1,841,789	3,048,475
Change in net assets	\$ 1,721,634	\$ 2,891,627	\$ 4,613,261
<i>Transfer to Capital Improvement Fund</i>	\$ 1,875,415	\$ 892,853	\$ 2,768,268
<i>Transfer to Depreciation Fund</i>	1,575,935	3,397,920	4,973,855
<i>Transfer to TWDB Construction-Loan Reimbursement</i>	3,805,663	2,533,263	6,338,926
<i>Rebatable Arbitrage</i>	-	(612)	(612)
<i>Bond Refunding Costs</i>	(15,129)	(521,942)	(537,072)
<i>Health Insurance Fund</i>	101,370	51,039	152,409

* Depreciation is recorded at 100% for financial statement purposes but funded at 35% within the Water Fund and 40% within the Wastewater Fund.

**McALLEN PUBLIC UTILITY
WATER FUND**
COMPARATIVE STATEMENT OF REVENUES AND EXPENSES
For the Fiscal Year Ended September 30, 2021
(Uaudited)

	Budget	Year-To-Date			100.00% Completed	
		Current	Prior	Variance	Inc/Dec	Actual % to Budget
REVENUES						
1 Residential Charges	\$ 14,428,560	\$ 12,165,902	\$ 12,145,740	\$ 20,162	0.17%	84.32%
2 Commercial Charges	6,508,437	5,904,797	6,067,968	(163,171)	-2.69%	90.73%
3 Industrial Charges	541,053	404,335	414,513	(10,177)	-2.46%	74.73%
4 Backflow Testing Charges	-	-	-	-	0.00%	0.00%
5 Regional Water Usage	340,000	113,136	172,339	(59,203)	-34.35%	33.28%
<i>Total users' charges</i>	21,818,050	18,588,170	18,800,560	(212,389)	-1.13%	85.20%
6 Tap Fees	450,000	367,575	357,350	10,225	2.86%	81.68%
7 Connects & Reconnects	370,000	379,425	339,100	40,325	11.89%	102.55%
8 Other Operating Revenues	400,000	457,955	414,561	43,394	10.47%	114.49%
9 Other Revenues - Sale of Property	-	10,830	31,574	(20,744)	-65.70%	0.00%
11 Reimbursements - Sharyland #2	-	-	-	-	0.00%	0.00%
16 Reimbursements - Other	35,500	73,115	52,394	20,721	39.55%	205.96%
17 Miscellaneous	235,000	367,255	348,267	18,987	5.45%	156.28%
18 Interest Earned	84,637	50,571	203,930	(153,358)	-75.20%	59.75%
19 Revenues before billing charges	23,393,187	20,294,897	20,547,735	(252,839)	-1.23%	86.76%
20 Billing Charges	460,000	460,000	460,000	-	0.00%	100.00%
21 TOTAL REVENUES	23,853,187	20,754,897	21,007,735	(252,839)	-1.20%	87.01%
EXPENSES						
22 Water Plants	5,125,088	4,597,341	4,348,923	D	248,418	5.71%
23 Cost of Raw Water	2,593,905	2,364,688	2,163,329	E	201,359	9.31%
24 Water Lab	464,839	431,863	414,351	F	17,512	4.23%
25 Trans & Distribution	3,095,023	2,266,289	2,352,896	G	(86,606)	-3.68%
26 Meter Readers	1,133,736	1,063,768	1,029,297	H	34,471	3.35%
27 Utility Billing	869,886	819,905	781,222	I	38,683	4.95%
28 Customer Relations	1,090,664	1,039,269	1,121,945	J	(82,676)	-7.37%
29 Treasury Management	584,671	497,454	520,816	K	(23,362)	-4.49%
30 General & Admin	1,977,641	1,793,737	1,561,618	L	232,118	14.86%
31 Non-recurring Expense	-	-	-	-	0.00%	0.00%
32 Employee Benefits	35,000	35,000	3,500	31,500	900.00%	100.00%
33 Insurance	55,099	39,060	39,060	-	0.00%	70.89%
34 Pension Expense-TMRS (GASB 68)	-	204,084	1,049,898	(845,814)	-80.56%	0.00%
35 TMRS Benefits-Contra (GASB 68)	-	(498,779)	(505,568)	6,789	-1.34%	0.00%
36 Sub-Total Expenses	17,025,552	14,653,679	14,881,286	(227,608)	-1.53%	86.07%
37 Debt Service	1,205,044	973,598	1,040,571	(66,973)	-6.44%	80.79%
38 Depreciation *	4,591,243	4,612,671	4,658,640	(45,969)	-0.99%	100.47%
39 TOTAL EXPENSES	22,821,839	20,239,948	20,580,497	(340,549)	-1.65%	88.69%
40 Revenues Over (Under) Expenses	1,031,348	514,948	427,238			
41 Contributions - Acquired assets	-	1,206,686	642,509			
42 Change in Net Assets		1,721,634	1,069,746			
NON-OPERATING EXPENSES						
43 Capital Outlay	-	-	-	-	-	-
44 Transfer to Capital Improvements	1,875,415	1,875,415	1,271,960	603,455		
45 Transfer to Depreciation	1,606,935	1,575,935	1,592,024	(16,089)		
46 Transfer to TWDB Construction-Loan Reimbursement	-	3,805,663	3,894,745	(89,082)		
47 Reserve for Water Rights	-	-	-	-		
48 Rebatable Arbitrage	-	-	-	-		
49 Capitalized Interest	-	-	-	-		
50 Bond Refunding Costs	-	(15,129)	186,169	(201,298)		
51 Health Insurance Fund	101,370	101,370	207,352	(105,982)		

* Depreciation is recorded at 100% for financial statement purposes but funded at 35%

**McALLEN PUBLIC UTILITY
WATER FUND REFERENCE NOTES**
For the Fiscal Year Ended September 30, 2021
(Unaudited)

Ref	Description	Month Ending				Fiscal Year-to-Date			% Inc (Dec)
		30-Sep-21	30-Sep-20	Inc(Dec)	% Inc(Dec)	30-Sep-21	30-Sep-20	Inc(Dec)	
A	Residential *	425,147,200	402,408,700	22,738,500	5.65%	4,343,152,600	4,473,362,500	(130,209,900)	-2.91%
B	Commercial	295,627,400	267,015,400	28,612,000	10.72%	3,022,365,300	3,167,882,900	(145,517,600)	-4.59%
C	Industrial	21,767,500	23,002,100	(1,234,600)	-5.37%	244,007,700	247,103,300	(3,095,600)	-1.25%
Total		742,542,100	692,426,200	50,115,900	7.24%	7,609,525,600	7,888,348,700	(278,823,100)	-3.53%

NUMBER OF WATER ACCOUNTS

A	Residential	**	41,411	40,716	695	1.71%
B	Commercial		7,766	7,547	219	2.90%
C	Industrial		154	152	2	1.32%
Total			49,331	48,415	916	1.89%

* Gallons year-to-date for Sharyland accounts = 41,624,300

** Number of Sharyland accounts = 267

Growth in number of new accounts for the current fiscal year:		Growth in number of new accounts prior year:
Number of accounts at 9/30/2021	49,331	9/30/2020 48,415
Number of accounts at 9/30/2020	48,415	9/30/2019 47,950
Increase/(Decrease) in accounts	916	465

ANALYSIS OF NET CHANGE IN YEAR-TO-DATE OPERATING EXPENDITURES:

		Wages/Benefits	Supplies & Chemicals	Other Services & Charges	Maintenance	Non-capitalized Capital Outlay	Net Change
D	Water Plants	\$ 249,680	\$ 49,759	\$ (133,103)	\$ 82,272	\$ (189)	\$ 248,418
E	Cost of Raw Water	-	-	201,359	-	-	201,359
F	Water Lab	14,409	4,134	(9,440)	8,781	(373)	17,512
G	Trans & Distribution	112,445	(756)	(61,885)	(144,705)	7,866	(87,035)
H	Meter Readers	39,989	(2,350)	4,655	2,026	(9,849)	34,471
I	Utility Billing	13,830	(4,486)	30,315	(736)	(239)	38,683
J	Customer Relations	15,293	7,403	(97,449)	3,491	(11,415)	(82,676)
K	Treasury Management	(23,585)	(166)	(2,017)	2,964	(558)	(23,362)
L	General & Admin	(101,390)	(9,158)	343,110	(1,334)	890	232,118
		\$ 320,671	\$ 44,380	\$ 275,544	\$ (47,241)	\$ (13,866)	\$ 579,488

ANALYSIS OF ACTUAL TO BUDGETED CONSUMPTION & REVENUES

Budgeted Consumption for fy 2020-21 (gals.)	9,000,000,000	Monthly Planned Consumption
* 45% of planned consumption	4,050,000,000	October 675,000,000
* 55% of planned consumption	4,950,000,000	November 675,000,000
Planned consumption at 9/30/2021	9,000,000,000	December 675,000,000
Actual consumption at 9/30/2021	7,609,525,600	January 675,000,000
Excess/(deficiency) to planned	(1,390,474,400)	-15.45%
Budgeted User Charge Revenues for fy 2020-21	\$ 21,818,050	Total
* 45% of planned revenues	9,818,123	\$ 9,000,000,000
* 55% of planned revenues	11,999,928	
Planned revenues at 9/30/2021	21,818,050	
Actual revenues at 9/30/2021	18,588,170	
Excess/(deficiency) to planned	\$ (3,229,880)	-14.80%

* Note: The usage percentages have been changed from 40%/60% to 45%/55% to more accurately reflect actual usage.

**McALLEN PUBLIC UTILITY
WATER IMPROVEMENT FUNDS
STATEMENT OF SOURCES AND USES**

**For the Fiscal Year Ended September 30, 2021
(Unaudited)**

		Water Depreciation				Water Capital Improvement			
Sources		YTD		% to YTD		YTD		% to YTD	
		Budget	Budget	YTD	Budget *	Budget	Budget	YTD	Budget *
Interest Revenue	\$ 61,045	\$ 61,045	\$ 44,494	72.89%		\$ 33,791	\$ 33,791	\$ 27,596	81.67%
Miscellaneous	0	0	0	0.00%		0	0	0	0.00%
Transfers In	1,606,935	1,606,935	1,575,935	98.07% **		1,875,415	1,875,415	1,875,415	100.00%
Total Sources	\$ 1,667,980	\$ 1,667,980	\$ 1,620,429	97.15%		1,909,206	1,909,206	1,903,011	99.68%
 Uses									
Replacement (Infrastructure)	4,246,635	4,246,635	1,637,221	38.55%		0	0	0	0.00%
Capital Outlay	379,550	379,550	275,695	72.64%		2,456,415	2,456,415	1,818,297	74.02%
Transfers Out	0	0	0	0.00%		0	0	0	0.00%
Total Uses	\$ 4,626,185	\$ 4,626,185	\$ 1,912,917	41.35%		\$ 2,456,415	\$ 2,456,415	\$ 1,818,297	74.02%
Sources Over/ (Under) Uses	\$ (2,958,205)	\$ (2,958,205)	\$ (292,488)			\$ (547,209)	\$ (547,209)	\$ 84,714	

*100% of the year completed

**McALLEN PUBLIC UTILITY
WASTEWATER FUND**
COMPARATIVE STATEMENT OF REVENUES AND EXPENSES

For the Fiscal Year Ended September 30, 2021
(Unaudited)

		Year-To-Date				100.00%		Actual % To Budget	
		Budget		Current		Prior Year			
		Inc/Dec	Year-To-Date	Inc/Dec	Year-To-Date	Inc/Dec	Year-To-Date		
REVENUES									
1	Residential Charges	\$ 13,186,882	\$ 11,873,935	\$ 11,843,895	A	\$ 30,040	0.25%	90.04%	
2	Commercial Charges	5,500,970	3,908,942	3,896,587	A	12,356	0.32%	71.06%	
3	Industrial Charges	402,851	260,733	256,983	A	3,750	1.46%	64.72%	
4	City of Alton User Charges	750,000	673,700	820,855	A	(147,155)	-17.93%	89.83%	
5	Calpine/Duke Reuse Charges	1,663,500	892,590	642,167	A	250,423	39.00%	53.66%	
6	Reuse-Water Charges	120,000	204,009	180,132	A	23,877	13.26%	170.01%	
	Total users' charges	21,624,203	17,813,909	17,640,619		173,290	0.98%	82.38%	
7	Ind. Waste Surcharge	1,240,000	993,855	690,922		302,933	43.84%	80.15%	
8	Other Operating Revenues	-	65,250	58,775		6,475	11.02%	0.00%	
9	Other Revenues - Sale of Property	-	7,635	25,529		(17,893)	-70.09%	0.00%	
10	Reimbursements	91,500	214,365	110,971		103,394	93.17%	234.28%	
11	Miscellaneous	538,000	917,179	654,542		262,636	40.13%	170.48%	
12	Interest Earned	60,527	20,206	112,357		(92,151)	-82.02%	33.38%	
13	Total Revenues	23,554,230	20,032,399	19,293,714		738,684	3.83%	85.05%	
EXPENSES									
14	Wastewater Plant	4,888,964	4,379,613	4,308,292	B	71,321	1.66%	89.58%	
15	Wastewater Lab	675,376	648,639	547,194	C	101,446	18.54%	96.04%	
16	Wastewater Collections	2,448,337	2,316,820	2,312,826	D	3,993	0.17%	94.63%	
17	General & Admin.	2,033,821	1,705,462	921,805	E	783,657	85.01%	83.86%	
18	Employee Benefits	-	-	-		-	0.00%	0.00%	
19	Insurance	65,261	42,528	42,528		-	0.00%	65.17%	
20	Pension Expense-TMRS (GASB 68)	-	121,984	598,213		(476,229)	-79.61%	0.00%	
21	TMRS Benefits-Contra (GASB 68)	-	(290,786)	(286,387)		(4,398)	1.54%	0.00%	
22	Sub-Total Expenses	10,111,759	8,924,261	8,444,471		479,790		88.26%	
22	Debt Service	1,342,837	1,331,718	1,404,312		(72,594)	-5.17%	99.17%	
23	Depreciation *	8,681,825	8,496,582	8,339,755		156,827	1.88%	97.87%	
24	Expenses Before Billing Charges	20,136,421	18,752,561	18,188,538		564,023	3.10%	93.13%	
25	Billing Charges	230,000	230,000	230,000		-	0.00%	100.00%	
26	TOTAL EXPENSES	20,366,421	18,982,561	18,418,538		564,023	3.06%	93.21%	
27	Revenues Over (Under) Expenses	\$ 3,187,809	\$ 1,049,838	\$ 875,176					
28	Contributions - Acquired assets	-	1,841,789	562,472					
29	Change in Net Assets		2,891,627	1,437,648					

NON-OPERATING EXPENSES

30	Capital Outlay	-	-	-		-		
31	Transfer to Capital Improvement	892,853	892,853	837,270		55,583		
32	Transfer to Depreciation	3,472,730	3,397,920	3,335,902		62,018		
33	Transfer to TWDB Construction-Loan Reimbursement	-	2,533,263	4,476,994		(1,943,731)		
34	Rebatable Arbitrage	-	(612)	9,588		(10,200)		
35	Capitalized Interest	-	-	-		-		
36	Bond Refunding Costs	-	(521,942)	(425,544)		(96,398)		
37	Health Insurance	51,039	51,039	118,054		(67,015)		

* Depreciation is recorded 100% for financial statement purposes but funded at 40% reduced from 50% effective October 1, 2018

McALLEN PUBLIC UTILITY

WASTEWATER FUND REFERENCE NOTES

For the Fiscal Year Ended September 30, 2021

(Unaudited)

ANALYSIS OF YEAR-TO-DATE EXPENDITURES

Ref Description	Month Ending				Fiscal Year-to-Date			
	30-Sep-21	30-Sep-20	Inc(Dec)	% Inc(Dec)	30-Sep-21	30-Sep-20	Inc(Dec)	(Dec)
A Residential	352,013,800	335,467,900	16,545,900	4.93%	3,636,981,200	3,722,976,500	(85,995,300)	-2.31%
A Commercial	209,318,000	202,816,600	6,501,400	3.21%	2,262,853,200	2,384,605,300	(121,752,100)	-5.11%
A Industrial	19,682,100	20,458,000	(775,900)	-3.79%	222,496,800	208,672,600	13,824,200	6.62%
Total	581,013,900	558,742,500	22,271,400	3.99%	6,122,331,200	6,316,254,400	(193,923,200)	-3.07%

Ref Description	Month Ending				Fiscal Year-to-Date			
	30-Sep-21	30-Sep-20	Inc(Dec)	% Inc(Dec)	30-Sep-21	30-Sep-20	Inc(Dec)	(Dec)
Residential	12,031,200	9,195,600	2,835,600	30.84%	87,700,500	69,040,300	18,660,200	27.03%
Commercial	8,607,300	4,830,800	3,776,500	78.18%	49,578,300	67,343,600	(17,765,300)	-26.38%
Industrial	0	0	0	0.00%	0	0	0	0.00%
Total	20,638,500	14,026,400	6,612,100	47.14%	137,278,800	136,383,900	894,900	0.66%

* Excludes effluent to power plants

NUMBER OF WASTEWATER ACCOUNTS

A Residential	**	38,115	37,566	549	1.46%
A Commercial		5,670	5,530	140	2.53%
A Industrial		129	122	7	5.74%
Total		43,914	43,218	696	1.61%

Number of new accounts for the current fiscal year:		Growth in number of new accounts prior year:	
Number of accounts at	9/30/2021	43,914	9/30/2020 43,218
Number of accounts at	9/30/2020	43,218	9/30/2019 42,804
Increase/(Decrease) in accounts		696	414

NUMBER OF REUSE ACCOUNTS

A Residential	525	363	162	44.63%
A Commercial	19	16	3	18.75%
A Industrial	0	0	0	0.00%
Total	544	379	165	43.54%

ANALYSIS OF NET CHANGE IN YEAR-TO-DATE OPERATING EXPENDITURES:

	Wages/Benefits	Supplies	Other Services & Charges	Maintenance	Non-capitalized Capital Outlay	Total
B Wastewater Plant	\$ 114,420	\$ (37,634)	\$ 45,969	\$ 2,314	\$ (53,749)	\$ 71,321
C Wastewater Lab	57,012	16,857	1,535	4,912	21,130	101,446
D Wastewater Collections	(62,586)	80,153	(402)	(8,394)	(4,778)	3,993
E General & Admin.	249,037	4,131	500,379	18,898	11,213	783,657
	\$ 357,883	\$ 63,507	\$ 547,481	\$ 17,730	\$ (26,184)	\$ 960,417

ANALYSIS OF ACTUAL TO BUDGETED CONSUMPTION & REVENUES

Budgeted Consumption for fy 2020-21 (gals.)	7,142,138,000		Monthly Planned Consumption
* 45% of planned consumption	3,213,962,100		October 535,660,350
* 55% of planned consumption	3,928,175,900		November 535,660,350
Planned consumption at	9/30/21 7,142,138,000		December 535,660,350
Actual consumption at	9/30/21 6,122,331,200		January 535,660,350
Excess/(deficiency) to planned	(1,019,806,800)	-14.28%	February 535,660,350
Budgeted User Charge Revenues for fy 2020-21	\$ 19,840,703		March 535,660,350
* 45% of planned revenues	8,928,316		April 654,695,983
* 55% of planned revenues	10,912,387		May 654,695,983
Planned revenues at	9/30/21 19,840,703		June 654,695,983
Actual revenues at	9/30/21 16,921,319		July 654,695,983
Excess/(deficiency) to planned	\$ (2,919,384)	-14.71%	August 654,695,983
			September 654,695,983
			Total 7,142,138,000

* Note: The usage percentages have been changed from 40%/60% to 45%/55% to more accurately reflect actual usage.

McALLEN PUBLIC UTILITY
WASTEWATER IMPROVEMENT FUNDS
STATEMENT OF SOURCES & USES

For the Fiscal Year Ended September 30, 2021
(Unaudited)

Wastewater Depreciation

	YTD				To Y-T-D Budget *
	Budget	Budget	YTD	Budget	
Sources					
Interest Revenue	\$ 134,985	\$ 134,985	\$ 117,187	86.81%	
Miscellaneous	-	-	-	0.00%	
Transfers In	3,472,730	3,472,730	3,397,920	97.85%	
Total Sources	\$ 3,607,715	\$ 3,607,715	\$ 3,515,107	97.43%	

Wastewater Capital Improvement

	YTD				To Y-T-D Budget *
	Budget	Budget	YTD	Budget	
Uses					
Replacement (Infrastructure)	2,687,520	2,687,520	909,896	33.86%	
Capital Outlay	602,460	602,460	450,908	74.84%	
Transfers Out	-	-	-	0.00%	
Total Uses	\$ 3,289,980	\$ 3,289,980	\$ 1,360,805	41.36%	

**Sources Over/
(Under) Uses**

\$317,735 \$317,735 \$2,154,302

(\$3,237,828) (\$3,237,828) (\$257,545)

*100% of the year completed

WATER & WASTEWATER FUND
COMBINED BALANCE SHEET

as of September 30, 2021
 (Unaudited)

	WATER FUND	* WASTEWATER FUND	COMBINED
ASSETS			
Current Assets			
Cash & Investments			
Demand.....	\$ 128,514	\$ -	\$ 128,514
Time Deposits.....	3,027,092	512,711	3,539,803
Investments.....	2,992,497	2,735,162	5,727,659
Market Value Adjustment.....	(1,078)	0	(1,078)
Mgr/Trust Cash.....	0	0	0
Receivables, net:			
Accounts.....	2,162,746	2,156,521	4,319,267
Accrued Interest.....	3,389	0	3,389
Due From Other Funds.....	2,728	56,387	59,115
Water/Sewer Line Assessments.....	0	2,050	2,050
Inventories, at cost.....	370,568	0	370,568
Miscellaneous.....	0	0	0
Prepaid expenses.....	1,993	0	1,993
Total Current Assets	\$ 8,688,450	\$ 5,462,830	\$ 14,151,280
Notes Receivable	81,269	81,229	162,498
Restricted Assets			
Mgr/Trust Cash.....	0	0	0
Accrued Interest.....	2,488	6,645	9,131
Due From Other Funds.....	0	0	0
Notes Receivable - Airport	0	0	0
Accounts Receivable.....	0	0	0
Sub-Total	2,488	6,645	9,131
Demand.....	173,247	320,913	494,160
Time Deposits.....	5,519,311	6,541,134	12,060,445
Investments.....	8,542,039 **	18,456,434	26,998,472
Market Value Adjustment.....	(1,079)	(7,577)	(8,656)
Total Restricted Cash & Investments	14,233,517	25,310,904	39,544,421
Total Restricted Assets	14,236,005	25,317,548	39,553,553
Property, Plant, & Equipment.....	168,139,579	271,836,343	439,975,923
(Less: Accumulated Depreciation).....	(90,723,628)	(109,245,077)	(199,968,706)
Net Property, Plant, & Equipment	77,415,951	162,591,266	240,007,217
Other Assets, net.....	24,570,855	4,050,948	28,621,803
TOTAL ASSETS	\$ 124,992,530	\$ 197,503,822	\$ 322,496,352

* Includes Depreciation Funds, Capital Improvement Funds, & Bond Construction Funds

** Includes a portion of the restricted customer deposits totalling \$2,992,325

WATER & WASTEWATER FUND
COMBINED BALANCE SHEET

as of September 30, 2021
 (Unaudited)

	<u>WATER FUND</u>	*	<u>WASTEWATER FUND</u>	*	<u>COMBINED</u>
LIABILITIES & FUND EQUITY					
<u>Current Liabilities</u>					
Accounts Payable.....	\$ 509,524		\$ 177,914		\$ 687,438
Accrued Expense.....	874,406		642,947		1,517,353
Due to Other Funds.....	0		2,704		2,704
Other.....	0		100,000		100,000
Total Current Liabilities	1,383,930		923,564		2,307,494
<u>Liabilities Payable from Restricted Assets</u>					
Accounts Payable.....	131,456		423,162		554,618
Accrued Expense.....	454,452		287,575		742,027
Due to Other Funds.....	0		56,387		56,387
Interest Payable.....	68,218		217,817		286,036
Customer Deposits.....	2,992,325		0		2,992,325
Current Portion of Revenue Bonds.....	1,744,674		5,030,605		6,775,279
Total Liabilities Payable from Restricted Assets	5,391,125		6,015,546		11,406,670
<u>Other Non-Current Liabilities</u>					
Revenue Bonds.....	29,867,740		89,604,575		119,472,315
Arbitrage Payable.....	0		1,741		1,741
Deferred Revenues.....	317,863		14,626		332,489
Deferred inflows of resources.....	961,861		3,542,786		4,504,648
Noncurrent liabilities / net pension liability.....	904,042		545,336		1,449,378
TOTAL LIABILITIES	38,826,561		100,648,174		139,474,735
FUND EQUITY					
<u>Contributed Capital</u>					
Total Contributed Capital	0		0		0
<u>Retained Earnings</u>					
Reserve for Encumbrances.....	0		0		0
Reserve for Current Debt Service.....	0		2,902,028		2,902,028
Reserve for Capital Improvement.....	4,221,893		5,206,514		9,428,407
Reserve for Depreciation.....	6,431,302		15,799,344		22,230,646
Reserve for Water Rights Purchase.....	0		0		0
Unreserved.....	75,512,774		72,947,762		148,460,536
Total Retained Earnings	86,165,969		96,855,648		183,021,617
TOTAL LIABILITIES AND FUND EQUITY	\$ 124,992,530		\$ 197,503,822		\$ 322,496,352

* Includes Depreciation Funds, Capital Improvement Funds, Debt Service & Bond Construction Funds

WATER FUND
COMBINED BALANCE SHEET

as of September 30, 2021
 (Unaudited)

	Water Fund	RESTRICTED ASSETS					Combined
		Water Depr. Fund	Water Capital Impr. Fund	Water Revenue Bonds	Debt Service		
ASSETS							
<u>Current Assets</u>							
Cash & Investments							
Demand.....	\$ 128,514	\$ 6,502	\$ 362,432	\$ (195,687)	\$ -	\$ -	\$ 301,761
Time Deposits.....	3,027,092	1,513,667	1,013,318	-	-	-	5,554,078
Investments & Securities.....	2,992,497	4,973,184	2,861,498	-	707,357	-	11,534,535
Market Value Adjustment.....	(1,078)	(1,059)	(20)	-	-	-	(2,157)
Mgr/Trust Cash.....	-	-	-	-	-	-	-
Receivables							
Accounts.....	2,162,746	-	-	-	-	-	2,162,746
Accrued Interest.....	3,389	1,867	621	-	-	-	5,876
Due From Other Funds.....	2,728	-	-	-	-	-	2,728
Water Line Assessments.....	-	-	-	-	-	-	-
Inventories, at cost.....	370,568	-	-	-	-	-	370,568
Prepaid expenses.....	1,993	-	-	-	-	-	1,993
Total Current Assets	8,688,450	6,494,161	4,237,849	(195,687)	707,357	19,932,130	
Notes Receivable	81,269	-	-	-	-	-	81,269
CD's restricted for customer deposits.....	2,992,325	-	-	-	-	-	2,992,325
Investments restricted for customer deposits.....	-	-	-	-	-	-	-
Property, Plant, & Equipment.....	168,139,579	-	-	-	-	-	168,139,579
(Less: Accum. Depreciation/Amortization).....	(90,723,628)	-	-	-	-	-	(90,723,628)
Net Property, Plant, & Equipment	77,415,951	-	-	-	-	-	77,415,951
Other Assets, net.....	24,570,855	-	-	-	-	-	24,570,855
TOTAL ASSETS	113,748,850	6,494,161	4,237,849	(195,687)	707,357	124,992,530	
LIABILITIES & FUND EQUITY							
<u>Current Liabilities</u>							
Accounts Payable.....	509,524	-	-	-	-	-	509,524
Accrued Expense.....	874,406	-	-	-	-	-	874,406
Due To Other Funds.....	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	-	-
Total Current Liabilities	1,383,930	-	-	-	-	-	1,383,930
<u>Liabilities Payable from Restricted Assets</u>							
Current Portion of Revenue Bonds.....	1,744,674	-	-	-	-	-	1,744,674
Accounts Payable.....	-	25,335	15,956	-	90,165	-	131,456
Accrued Expense.....	-	37,525	-	416,927	-	-	454,452
Interest Payable.....	-	-	-	-	68,218	-	68,218
Due To Other Funds.....	-	-	-	-	-	-	-
Customer Deposits.....	2,992,325	-	-	-	-	-	2,992,325
Total Liabilities Payable from Restricted Assets	4,736,999	62,860	15,956	416,927	158,384	5,391,125	
<u>Other Non-Current Liabilities</u>							
Revenue Bonds	29,867,740	-	-	-	-	-	29,867,740
Arbitrage Payable.....	-	-	-	-	-	-	-
Deferred Revenues.....	317,863	-	-	-	-	-	317,863
Deferred inflows of resources.....	961,861	-	-	-	-	-	961,861
Noncurrent liabilities / net pension liability.....	904,042	-	-	-	-	-	904,042
TOTAL LIABILITIES	38,172,435	62,860	15,956	416,927	158,384	38,826,561	
FUND EQUITY							
<u>Retained Earnings</u>							
Reserve for Encumbrances.....	-	-	-	-	-	-	-
Reserve for Current Debt Service.....	-	-	-	-	-	-	-
Reserve for Capital Improvement.....	-	-	4,221,893	-	-	-	4,221,893
Reserve for Depreciation.....	-	6,431,302	-	-	-	-	6,431,302
Reserve for Water Rights.....	-	-	-	-	-	-	-
Unreserved.....	75,576,415	-	-	(612,614)	548,973	75,512,774	
Total Retained Earnings	75,576,415	6,431,302	4,221,893	(612,614)	548,973	86,165,969	
TOTAL LIABILITIES & FUND EQUITY	\$ 113,748,850	\$ 6,494,161	\$ 4,237,849	\$ (195,687)	\$ 707,357	\$ 124,992,530	

WASTEWATER FUND
COMBINED BALANCE SHEET
as of September 30, 2021
(Unaudited)

	RESTRICTED ASSETS					
	Wastewater Fund	Depreciation Fund	Wastewater Capital Impr. Fund	Wastewater Revenue Bonds	Debt Service	Combined
ASSETS						
<u>Current Assets</u>						
Cash & Investments						
Demand.....	\$ -	\$ -	\$ 84,438	\$ 236,475	\$ -	\$ 320,913
Time Deposits.....	512,711	5,027,788	1,513,346	-	-	7,053,845
Investments & Securities.....	2,735,162	10,967,567	3,711,582	656,665	3,120,620	21,191,596
Market Value Adjustment.....	-	(5,289)	(2,288)	-	-	(7,577)
Mgr/Trust Cash.....	-	-	-	-	-	-
Receivables						
Accounts.....	2,156,521	-	-	-	-	2,156,521
Accrued Interest.....	-	4,724	1,921	-	-	6,645
Due From Other Funds.....	56,387	-	-	-	-	56,387
Wastewater Line Assessments.....	2,050	-	-	-	-	2,050
Miscellaneous.....	-	-	-	-	-	-
Prepaid expenses						
Total Current Assets	5,462,830	15,994,790	5,308,998	893,140	3,120,620	30,780,379
Notes Receivables - Hunt	81,229	-	-	-	-	81,229
Property, Plant, & Equipment.....	271,836,343	-	-	-	-	271,836,343
(Less: Accumulated Depreciation).....	(109,245,077)	-	-	-	-	(109,245,077)
Net Property, Plant, & Equipment	162,591,266	-	-	-	-	162,591,266
Other Assets.....	4,050,948	-	-	-	-	4,050,948
TOTAL ASSETS	172,186,274	15,994,790	5,308,998	893,140	3,120,620	197,503,822
LIABILITIES & FUND EQUITY						
<u>Current Liabilities</u>						
Accounts Payable.....	177,914	-	-	-	-	177,914
Accrued Expenses.....	642,947	-	-	-	-	642,947
Due to Other Funds.....	2,704	-	-	-	-	2,704
Other.....	100,000	-	-	-	-	100,000
Total Current Liabilities	923,564	-	-	-	-	923,564
Liabilities Payable from Restricted Assets						
Accounts Payable.....	-	139,084	98,591	184,737	750	423,162
Accrued Expenses.....	-	-	3,893	283,682	-	287,575
Due to Other Funds.....	-	56,362	-	-	25	56,387
Interest Payable.....	-	-	-	-	217,817	217,817
Current Portions of all Revenue Bonds....	5,030,605	-	-	-	-	5,030,605
Total Liabilities Payable from Restricted Assets	5,030,605	195,446	102,484	468,418	218,592	6,015,546
Other Non-Current Liabilities						
Deferred Revenue.....	14,626	-	-	-	-	14,626
Revenue Bonds.	89,604,575	-	-	-	-	89,604,575
Deferred inflows of resources.....	3,542,786	-	-	-	-	3,542,786
Noncurrent Liabilities/Net Pension Liability - TMRS.....	545,336	-	-	-	-	545,336
Arbitrage Payable	1,741	-	-	-	-	1,741
TOTAL LIABILITIES	99,663,233	195,446	102,484	468,418	218,592	100,648,174
FUND EQUITY						
<u>Retained Earnings</u>						
Reserve for Encumbrances.....	-	-	-	-	-	-
Reserve for Debt Service.....	-	-	-	-	2,902,028	2,902,028
Reserve for Depreciation.....	-	15,799,344	-	-	-	15,799,344
Reserve for Capital Improvement.....	-	-	5,206,514	-	-	5,206,514
Unreserved.....	72,523,041	-	-	424,721	-	72,947,762
Total Retained Earnings	72,523,041	15,799,344	5,206,514	424,721	2,902,028	96,855,648
	\$ 172,186,274	\$ 15,994,790	\$ 5,308,998	\$ 893,140	\$ 3,120,620	\$ 197,503,822

McALLEN PUBLIC UTILITY
RECONCILED BANK BALANCES
As of Sept 30, 2021

	POOL	TIME						TEX POOL- PRIME	BLENDED	
		CASH	APR/ROI	DEPOSITS	APR/ROI	INVESTMENTS	APR/ROI		TOTAL	APR/ROI
<u>WATER FUND</u>										
M & O	126,214	0.00%	3,027,496	0.66%	3,495,600	0.34%	2,489,222	0.06%	9,138,532	0.36%
% of Total	1.38%		33.13%		38.25%		27.24%			
WATER BOND RESERVE	0	0.00%	0	0.00%	0	0.00%	713,056	0.06%	713,056	0.06%
% of Total	0.00%		0.00%		0.00%		100.00%			
DEPRECIATION	6,502	0.00%	1,514,056	0.69%	1,997,300	0.28%	2,975,884	0.06%	6,493,742	0.28%
% of Total	0.10%		23.32%		30.76%		45.83%			
DEBT SERVICE	-	0.00%	-	0.00%	0	0.00%	553,614	0.06%	553,614	0.06%
% of Total	0.00%		0.00%		0.00%		100.00%			
WATER DEBT SERVICE TWDB	-	0.00%	-	0.00%	0	0.00%	153,742	0.06%	153,742	0.06%
% of Total	0.00%		0.00%		0.00%		100.00%			
CAPITAL IMPROVEMENT	362,432	0.00%	1,013,369	0.90%	999,150	0.43%	1,862,348	0.06%	4,237,298	0.34%
% of Total	8.55%		23.92%		23.58%		43.95%			
BOND CONSTRUCTION	-195,687	0.00%	-	0.00%	0	0.00%	0	0.00%	-195,687	0.00%
% of Total	100.00%		0.00%		0.00%		0.00%			
TOTAL WATER	299,461	0.00%	5,554,920	0.71%	6,492,050	0.34%	8,747,866	0.06%	21,094,298	0.32%
% of Total	1.42%		26.33%		30.78%		41.47%		100.00%	
<u>WASTEWATER FUND</u>										
M & O	0	0.00%	512,711	1.54%	0	0.00%	2,735,162	0.06%	3,247,873	0.30%
% of Total	0.00%		15.79%		0.00%		84.21%			
BOND RESERVE-TWDB 2009	-	0.00%	-	0.00%	0	0.00%	2,962,260	0.06%	2,962,260	0.06%
% of Total	0		0.00%		0.00%		100.00%			
DEPRECIATION	0	0.00%	5,028,624	0.48%	5,995,600	0.38%	4,971,967	0.06%	15,996,191	0.31%
% of Total	0.00%		31.44%		37.48%		31.08%			
DEBT SERVICE	-	0.00%	-	0.00%	0	0.00%	554,855	0.06%	554,855	0.06%
% of Total	0.00%		0.00%		0.00%		100.00%			
WASTEWATER DEBT TWDB- 2009-2010	-	0.00%	-	0.00%	0	0.00%	953,806	0.06%	953,806	0.06%
% of Total	0.00%		0.00%		0.00%		100.00%			
WASTEWATER BOND CONST TWDB - F492	(111,412)	0.00%	-	0.00%	0	0.00%	0	0.00%	-111,412	0.00%
* Series 2012	100.00%		0.00%		0.00%		0.00%			
TWDB CONSTR FUND SERIES 2015	59,255	0.00%	-	0.00%	0	0.00%	0	0.00%	59,255	0.00%
*FUND 494	100.00%		0.00%		0.00%		0.00%			
WASTEWATER TWDB Debt - 2012	-	0.00%	-	0.00%	0	0.00%	1,611,959	0.06%	1,611,959	0.06%
0.00%		0.00%		0.00%	0.00%		100.00%			
CAPITAL IMPROVEMENT	84,438	0.00%	1,513,886	0.69%	2,497,800	0.43%	1,213,782	0.06%	5,309,906	0.41%
% of Total	1.59%		28.51%		47.04%		22.86%			
BOND CONSTRUCTION	288,632	0.00%	-	0.00%	0	0.00%	635,602	0.06%	924,234	0.04%
% of Total	31.23%		0.00%		0.00%		68.77%			
TOTAL WASTEWATER	320,913	0.00%	7,055,221	0.49%	8,493,400	0.39%	15,660,455	0.06%	31,529,989	0.25%
% of Total	1.02%		22.38%		26.94%		49.67%		100%	
TOTAL PUB	620,374	0.00%	12,610,141	0.59%	14,985,450	0.37%	24,408,322	0.06%	52,624,286	0.27%
% of Total	1.18%		23.96%		28.48%		46.38%		100.00%	

* Pending receipt of reimbursement funds from TWDB