



FINANCIAL STATEMENTS

For the Nine Months Ended June 30, 2022

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McALLEN PUBLIC UTILITY - WATER FUND & WASTEWATER FUND
COMBINED STATEMENT OF REVENUES AND EXPENSES & CHANGE IN NET ASSETS

For the Nine Months Ended June 30, 2022

	<u>Water Fund</u>	<u>Wastewater Fund</u>	<u>Combined</u>
OPERATING REVENUES			
Residential Charges	\$ 8,940,173	\$ 8,766,428	\$ 17,706,601
Commercial Charges	4,404,724	3,027,968	7,432,692
Industrial Charges	273,358	169,661	443,019
City of Alton User Charges	-	422,616	422,616
Calpine/Duke Reuse Charges	-	664,370	664,370
Reuse-Water Charges	-	181,028	181,028
Regional Water Sales	124,392	-	124,392
Industrial Waste Surcharge	-	844,862	844,862
Reimbursements	82,039	110,300	192,340
Billing Charges	344,988	-	344,988
Connects/Reconnects	275,725	-	275,725
Tap Fees	376,775	-	376,775
Other Charges	616,708	599,314	1,216,022
Total Operating Revenues	15,438,882	14,786,547	30,225,428
NON-OPERATING REVENUES			
Sale of Property	3,803	58,705	62,508
Interest	32,903	21,136	54,040
Total Non-Operating Revenues	36,706	79,841	116,548
TOTAL REVENUES	15,475,588	14,866,388	30,341,977
EXPENSES			
Plants	3,678,158	3,612,269	7,290,427
Cost of Raw Water	1,833,118	-	1,833,118
Labs	380,841	522,700	903,541
Distribution & Collections	1,679,246	1,747,489	3,426,734
Meter Readers	812,688	-	812,688
Utility Billing	623,319	-	623,319
Customer Relations	735,401	-	735,401
Treasury Management	410,545	-	410,545
General & Administration	1,494,092	982,452	2,476,543
Employee Benefits	25,577	-	25,577
Insurance	31,302	34,083	65,385
Pension Expense-TMRS (GASB 68)	-	-	-
TMRS Benefits-Contra (GASB 68)	-	-	-
Debt Service	826,989	960,176	1,787,165
Billing Charges	-	172,494	172,494
Depreciation*	3,442,732 *	6,720,064 *	10,162,796
TOTAL EXPENSES	15,974,007	14,751,726	30,725,733
INCOME(LOSS) PRIOR TO CONTRIBUTIONS & TRANSFERS			
	\$ (498,419)	\$ 114,662	\$ (383,756)
Contributions - Acquired Assets	-	-	1
Change in net assets	\$ (498,419)	\$ 114,662	\$ (383,755)
<i>Transfer to Capital Improvement Fund</i>	<i>\$ 941,469</i>	<i>\$ 643,986</i>	<i>\$ 1,585,455</i>
<i>Transfer to Depreciation Fund</i>	<i>1,204,956</i>	<i>2,688,026</i>	<i>3,892,982</i>
<i>Transfer to TWDB Construction-Loan Reimbursement</i>	<i>407,654</i>	<i>146,782</i>	<i>554,435</i>
<i>Rebatable Arbitrage</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Bond Refunding Costs</i>	<i>126,098</i>	<i>-</i>	<i>126,098</i>
<i>Health Insurance Fund</i>	<i>-</i>	<i>-</i>	<i>-</i>

* Depreciation is recorded at 100% for financial statement purposes but funded at 35% within the Water Fund and 40% within the Wastewater Fund.

**McALLEN PUBLIC UTILITY
WATER FUND
COMPARATIVE STATEMENT OF REVENUES AND EXPENSES**

For the Nine Months Ended June 30, 2022

	Year-To-Date					75.00% Completed
	Budget	Current	Prior	Variance	Inc/Dec	Actual % to Budget
REVENUES						
1 Residential Charges	\$ 14,490,648	\$ 8,940,173	\$ 8,964,012	\$ (23,839)	-0.27%	61.70%
2 Commercial Charges	6,513,810	4,404,724	4,355,050	49,674	1.14%	67.62%
3 Industrial Charges	541,053	273,358	279,581	(6,223)	-2.23%	50.52%
4 Backflow Testing Charges	-	-	-	-	0.00%	0.00%
5 Regional Water Usage	340,000	124,392	81,978	42,414	51.74%	36.59%
<i>Total users' charges</i>	21,885,511	13,742,647	13,680,621	62,026	0.45%	62.79%
6 Tap Fees	450,000	376,775	285,250	91,525	32.09%	83.73%
7 Connects & Reconnects	370,000	275,725	284,900	(9,175)	-3.22%	74.52%
8 Other Operating Revenues	400,000	343,897	342,263	1,633	0.48%	85.97%
9 Other Revenues - Sale of Property	-	3,803	10,830	(7,027)	0.00%	0.00%
11 Reimbursements - Sharyland #2	-	-	-	-	0.00%	0.00%
16 Reimbursements - Other	35,500	82,039	67,809	14,230	20.99%	231.10%
17 Miscellaneous	235,000	272,812	243,321	29,491	12.12%	116.09%
18 Interest Earned	38,090	32,903	42,067	(9,164)	-21.79%	86.38%
19 <i>Revenues before billing charges</i>	23,414,101	15,130,600	14,957,062	173,538	1.16%	64.62%
20 Billing Charges	460,000	344,988	344,988	-	0.00%	75.00%
21 TOTAL REVENUES	23,874,101	15,475,588	15,302,050	173,538	1.13%	64.82%
EXPENSES						
22 Water Plants	5,451,924	3,678,158	3,258,489	D 419,669	12.88%	67.47%
23 Cost of Raw Water	2,833,803	1,833,118	1,521,390	E 311,729	20.49%	64.69%
24 Water Lab	552,856	380,841	323,333	F 57,508	17.79%	68.89%
25 Trans & Distribution	3,008,394	1,679,246	1,763,964	G (84,719)	-4.80%	55.82%
26 Meter Readers	1,393,286	812,688	768,819	H 43,869	5.71%	58.33%
27 Utility Billing	912,203	623,319	600,938	I 22,380	3.72%	68.33%
28 Customer Relations	1,136,207	735,401	728,690	J 6,711	0.92%	64.72%
29 Treasury Management	580,491	410,545	380,695	K 29,850	7.84%	70.72%
30 General & Admin	2,207,898	1,494,092	1,044,376	L 449,716	43.06%	67.67%
31 Non-recurring Expense	-	-	-	-	0.00%	0.00%
32 Employee Benefits	35,000	25,577	19,688	5,889	29.91%	73.08%
33 Insurance	55,099	31,302	29,295	2,007	6.85%	56.81%
34 Pension Expense-TMRS (GASB 68)	-	-	-	-	0.00%	0.00%
35 TMRS Benefits-Contra (GASB 68)	-	-	-	-	0.00%	0.00%
36 <i>Sub-Total Expenses</i>	18,167,161	11,704,286	10,439,677	1,264,609	12.11%	64.43%
37 Debt Service	1,071,338	826,989	735,760	91,229	12.40%	77.19%
38 Depreciation *	4,853,326	3,442,732	3,383,940	58,792	1.74%	70.94%
39 TOTAL EXPENSES	24,091,825	15,974,007	14,559,376	1,414,630	9.72%	66.30%
40 Revenues Over (Under) Expenses	(217,724)	(498,419)	742,674			
41 Contributions - Acquired assets	-	-	-			
42 Change in Net Assets		(498,419)	742,674			
NON-OPERATING EXPENSES						
43 Capital Outlay	-	-	-	-	-	-
44 Transfer to Capital Improvements	941,469	941,469	1,406,561	(465,092)		
45 Transfer to Misc. Gov't Grants	-	-	-	-	-	-
46 Transfer to Depreciation	1,698,664	1,204,956	1,184,379	20,577		
47 Transfer to TWDB Construction-Loan Reimbursement	-	407,654	2,844,301	(2,436,647)		
48 Reserve for Water Rights	-	-	-	-	-	-
49 Rebutable Arbitrage	-	-	-	-	-	-
50 Capitalized Interest	-	-	-	-	-	-
51 Bond Refunding Costs	-	126,098	-	126,098		
52 Health Insurance Fund	-	-	76,028	(76,028)		

* Depreciation is recorded at 100% for financial statement purposes but funded at 35%

McALLEN PUBLIC UTILITY
WATER FUND REFERENCE NOTES
For the Nine Months Ended June 30, 2022

Ref	Description	Month Ending				Fiscal Year-to-Date			% Inc (Dec)	
		CONSUMPTION	30-Jun-22	30-Jun-21	Inc(Dec)	% Inc(Dec)	30-Jun-22	30-Jun-21		Inc(Dec)
A	Residential *		401,967,000	326,473,900	75,493,100	23.12%	3,171,019,400	3,217,450,800	(46,431,400)	-1.44%
B	Commercial		277,587,200	241,056,900	36,530,300	15.15%	2,290,667,700	2,225,325,900	65,341,800	2.94%
C	Industrial		24,398,900	22,827,900	1,571,000	6.88%	166,796,600	170,369,800	(3,573,200)	-2.10%
	Total		703,953,100	590,358,700	113,594,400	19.24%	5,628,483,700	5,613,146,500	15,337,200	0.27%

NUMBER OF WATER ACCOUNTS

A	Residential	**	41,951	41,327	624	1.51%
B	Commercial		7,888	7,694	194	2.52%
C	Industrial		152	154	(2)	-1.30%
	Total		49,991	49,175	816	1.66%

* Gallons year-to-date for Sharyland accounts = 31,450,300
** Number of Sharyland accounts = 277

Growth in number of new accounts for the current fiscal year:			Growth in number of new accounts prior year:		
Number of accounts at	6/30/2022	49,991	6/30/2021	49,175	
Number of accounts at	9/30/2021	49,331	9/30/2020	48,415	
Increase/(Decrease) in accounts		660		760	

ANALYSIS OF NET CHANGE IN YEAR-TO-DATE OPERATING EXPENDITURES:

	Wages/Benefits	Supplies & Chemicals	Other Services & Charges	Maintenance	Non-capitalized Capital Outlay	Net Change
D Water Plants	\$ 132,315	\$ 218,675	\$ 112,878	\$ (97,480)	\$ 53,280	\$ 419,669
E Cost of Raw Water	-	-	311,729	-	-	311,729
F Water Lab	54,476	(840)	7,824	2,121	(6,074)	57,508
G Trans & Distribution	(80,297)	1,909	(25,115)	(3,967)	22,752	(84,719)
H Meter Readers	24,624	(56)	1,245	21,105	(3,049)	43,869
I Utility Billing	9,939	4,553	9,140	(1,589)	337	22,380
J Customer Relations	12,938	(7,737)	8,725	(1,891)	(5,323)	6,711
K Treasury Management	26,784	(331)	3,233	4,046	(3,882)	29,850
L General & Admin	49,228	(231)	405,791	(1,388)	(3,683)	449,716
	\$ 230,007	\$ 215,943	\$ 835,448	\$ (79,043)	\$ 54,357	\$ 1,256,713

ANALYSIS OF ACTUAL TO BUDGETED CONSUMPTION & REVENUES

Budgeted Consumption for fy 2021-22 (gals.)	9,000,000,000	Monthly Planned Consumption
* 45% of planned consumption	4,050,000,000	October 675,000,000
* 55% of planned consumption	4,950,000,000	November 675,000,000
		December 675,000,000
Planned consumption at 6/30/2022	6,525,000,000	January 675,000,000
Actual consumption at 6/30/2022	5,628,483,700	February 675,000,000
Excess/(deficiency) to planned	(896,516,300)	March 675,000,000
		April 825,000,000
Budgeted User Charge Revenues for fy 2021-22	\$ 21,885,511	May 825,000,000
* 45% of planned revenues	9,848,480	June 825,000,000
* 55% of planned revenues	12,037,031	July 825,000,000
		August 825,000,000
Planned revenues at 6/30/2022	15,866,995	September 825,000,000
Actual revenues at 6/30/2022	13,742,647	Total
Excess/(deficiency) to planned	\$ (2,124,349)	9,000,000,000

* Note: The usage percentages have been changed from 40%/60% to 45%/55% to more accurately reflect actual usage.

**McALLEN PUBLIC UTILITY
WATER IMPROVEMENT FUNDS
STATEMENT OF SOURCES AND USES**

For the Nine Months Ended June 30, 2022

Water Depreciation

Water Capital Improvement

Sources	Water Depreciation				Water Capital Improvement			
	Budget	YTD Budget	YTD	% to YTD Budget *	Budget	YTD Budget	YTD	% to YTD Budget *
Interest Revenue	\$ 22,559	\$ 16,919	\$ 19,546	115.52%	\$ 20,848	\$ 15,636	\$ 16,102	102.98%
Miscellaneous	0	0	0	0.00%	0	0	0	0.00%
Transfers In	1,698,664	1,273,998	1,204,956	94.58%**	941,469	706,102	941,469	133.33%
Total Sources	\$ 1,721,223	\$ 1,290,917	\$ 1,224,502	94.86%	962,317	721,738	957,571	132.68%

Uses	Water Depreciation				Water Capital Improvement			
	Budget	YTD Budget	YTD	% to YTD Budget *	Budget	YTD Budget	YTD	% to YTD Budget *
Replacement (Infrastructure)	5,124,625	3,843,469	612,428	15.93%	0	0	0	0.00%
Capital Outlay	430,250	322,688	257,172	79.70%	3,481,707	2,611,280	345,127	13.22%
Transfers Out	0	0	0	0.00%	0	0	0	0.00%
Total Uses	\$ 5,554,875	\$ 4,166,156	\$ 869,601	20.87%	\$ 3,481,707	\$ 2,611,280	\$ 345,127	13.22%

Sources Over/								
(Under) Uses	\$ (3,833,652)	\$ (2,875,239)	\$ 354,901		\$ (2,519,390)	\$ (1,889,543)	\$ 612,444	

Percentage of year completed 75%

**McALLEN PUBLIC UTILITY
WASTEWATER FUND
COMPARATIVE STATEMENT OF REVENUES AND EXPENSES**

For the Nine Months Ended June 30, 2022

	Budget	Year-To-Date				75.00%
		Current	Prior Year	Variance	Inc/Dec	Year-To-Date Actual % To Budget
REVENUES						
1 Residential Charges	\$ 13,273,282	\$ 8,766,428	\$ 8,785,893	A \$ (19,465)	-0.22%	66.05%
2 Commercial Charges	5,512,490	3,027,968	2,858,813	A 169,155	5.92%	54.93%
3 Industrial Charges	402,851	169,661	172,107	A (2,446)	-1.42%	42.11%
4 City of Alton User Charges	750,000	422,616	450,670	A (28,055)	-6.23%	56.35%
5 Calpine/Duke Reuse Charges	900,000	664,370	654,110	A 10,260	1.57%	73.82%
6 Reuse-Water Charges	120,000	181,028	139,921	A 41,108	29.38%	150.86%
Total users' charges	20,958,623	13,232,070	13,061,513	170,557	1.31%	63.13%
7 Ind. Waste Surcharge	1,240,000	844,862	794,183	50,679	6.38%	68.13%
8 Other Operating Revenues	-	38,625	50,825	(12,200)	-24.00%	0.00%
9 Other Revenues - Sale of Property	-	58,705	7,635	51,070	0.00%	0.00%
10 Reimbursements	91,500	110,300	167,118	(56,817)	-34.00%	120.55%
11 Miscellaneous	538,000	560,689	678,803	(118,114)	-17.40%	104.22%
12 Interest Earned	22,837	21,136	16,394	4,742	28.92%	92.55%
13 Total Revenues	22,850,960	14,866,388	14,776,472	89,916	0.61%	65.06%
EXPENSES						
14 Wastewater Plant	5,389,624	3,612,269	3,147,555	B 464,714	14.76%	67.02%
15 Wastewater Lab	740,950	522,700	497,270	C 25,430	5.11%	70.54%
16 Wastewater Collections	2,575,495	1,747,489	1,585,662	D 161,827	10.21%	67.85%
17 General & Admin.	1,735,829	982,452	1,114,305	E (131,853)	-11.83%	56.60%
18 Employee Benefits	13,577	-	-	-	0.00%	0.00%
19 Insurance	65,261	34,083	31,896	2,187	6.86%	52.23%
20 Pension Expense-TMRS (GASB 68)	-	-	-	-	0.00%	0.00%
21 TMRS Benefits-Contra (GASB 68)	-	-	-	-	0.00%	0.00%
22 Sub-Total Expenses	10,520,736	6,898,992	6,376,687	522,305	8.19%	65.58%
22 Debt Service	1,524,774	960,176	1,004,438	(44,262)	-4.41%	62.97%
23 Depreciation *	8,919,655	6,720,064	6,354,182	365,882	5.76%	75.34%
24 Expenses Before Billing Charges	20,965,165	14,579,232	13,735,307	843,925	6.14%	69.54%
25 Billing Charges	230,000	172,494	172,494	-	0.00%	75.00%
26 TOTAL EXPENSES	21,195,165	14,751,726	13,907,801	843,925	6.07%	69.60%
27 Revenues Over (Under) Expenses	\$ 1,655,795	\$ 114,662	\$ 868,670			
28 Contributions - Acquired assets	-	-	-			
29 Change in Net Assets		114,662	868,670			
NON-OPERATING EXPENSES						
30 Capital Outlay	-	-	-	-		
31 Transfer to Capital Improvement	858,657	643,986	669,640	(25,654)		
32 Transfer to Depreciation	3,567,862	2,688,026	2,540,960	147,066		
33 Transfer to TWDB Construction-Loan Reimbursement	-	146,782	2,090,751	(1,943,970)		
34 Rebutable Arbitrage	-	-	-	-		
35 Capitalized Interest	-	-	-	-		
36 Bond Refunding Costs	-	-	-	-		
37 Health Insurance	-	-	38,279	(38,279)		

* Depreciation is recorded 100% for financial statement purposes but funded at 40% reduced from 50% effective October 1, 2018

McALLEN PUBLIC UTILITY
WASTEWATER FUND REFERENCE NOTES
For the Nine Months Ended June 30, 2022

ANALYSIS OF YEAR-TO-DATE EXPENDITURES

Ref Description	Month Ending				Fiscal Year-to-Date			
	30-Jun-22	30-Jun-21	Inc(Dec)	% Inc(Dec)	30-Jun-22	30-Jun-21	Inc(Dec)	(Dec)
CONSUMPTION								
A Residential	333,591,500	276,259,600	57,331,900	20.75%	2,649,026,100	2,696,089,700	(47,063,600)	-1.75%
A Commercial	205,151,500	196,576,900	8,574,600	4.36%	1,681,676,100	1,620,360,500	61,315,600	3.78%
A Industrial	22,198,900	21,283,900	915,000	4.30%	154,213,600	153,596,000	617,600	0.40%
Total	560,941,900	494,120,400	66,821,500	13.52%	4,484,915,800	4,470,046,200	14,869,600	0.33%

Ref Description	Month Ending				Fiscal Year-to-Date			
	30-Jun-22	30-Jun-21	Inc(Dec)	% Inc(Dec)	30-Jun-22	30-Jun-21	Inc(Dec)	(Dec)
REUSE CONSUMPTION *								
Residential	10,753,700	5,406,200	5,347,500	98.91%	72,267,300	60,315,000	11,952,300	19.82%
Commercial	14,474,700	2,281,300	12,193,400	534.49%	51,504,600	33,823,700	17,680,900	52.27%
Industrial	0	0	0	0.00%	0	0	0	0.00%
Total	25,228,400	7,687,500	17,540,900	228.17%	123,771,900	94,138,700	29,633,200	31.48%

* Excludes effluent to power plants

NUMBER OF WASTEWATER ACCOUNTS

A Residential	**	38,645	38,056	589	1.55%
A Commercial		5,747	5,617	130	2.31%
A Industrial		128	129	(1)	-0.78%
Total		44,520	43,802	718	1.64%

Number of new accounts for the current fiscal year:

Number of accounts at 6/30/2022 44,520

Number of accounts at 9/30/2021 43,914

Increase/(Decrease) in accounts 606

Growth in number of new accounts prior year:

6/30/2021 43,802

9/30/2020 43,218

584

NUMBER OF REUSE ACCOUNTS

A Residential	582	489	93	19.02%
A Commercial	23	16	7	43.75%
A Industrial	0	0	0	0.00%
Total	605	505	100	19.80%

ANALYSIS OF NET CHANGE IN YEAR-TO-DATE OPERATING EXPENDITURES:

	Wages/Benefits	Supplies	Other Services & Charges	Maintenance	Non-capitalized Capital Outlay	Total
B Wastewater Plant	\$ 269,868	\$ 45,082	\$ 89,813	\$ 48,780	\$ 11,171	\$ 464,714
C Wastewater Lab	39,248	2,650	2,551	(1,136)	(17,883)	25,430
D Wastewater Collections	78,088	43,096	12,719	67,015	(39,091)	161,827
E General & Admin.	17,422	3,913	(145,523)	(10,923)	3,259	(131,853)
Total	\$ 404,626	\$ 94,741	\$ (40,440)	\$ 103,736	\$ (42,546)	\$ 520,118

ANALYSIS OF ACTUAL TO BUDGETED CONSUMPTION & REVENUES

Budgeted Consumption for fy 2021-22 (gals.)	7,142,138,000	Monthly Planned Consumption
* 45% of planned consumption	3,213,962,100	October 535,660,350
* 55% of planned consumption	3,928,175,900	November 535,660,350
		December 535,660,350
Planned consumption at 6/30/22	5,178,050,050	January 535,660,350
Actual consumption at 6/30/22	4,484,915,800	February 535,660,350
Excess/(deficiency) to planned	(693,134,250)	March 535,660,350
		April 654,695,983
Budgeted User Charge Revenues for fy 2021-22	\$ 19,938,623	May 654,695,983
* 45% of planned revenues	8,972,380	June 654,695,983
* 55% of planned revenues	10,966,243	July 654,695,983
		August 654,695,983
Planned revenues at 6/30/22	14,455,502	September 654,695,983
Actual revenues at 6/30/22	12,386,672	Total
Excess/(deficiency) to planned	\$ (2,068,829)	7,142,138,000

* Note: The usage percentages have been changed from 40%/60% to 45%/55% to more accurately reflect actual usage.

**McALLEN PUBLIC UTILITY
WASTEWATER IMPROVEMENT FUNDS
STATEMENT OF SOURCES & USES**

For the Nine Months Ended June 30, 2022

	Wastewater Depreciation				Wastewater Capital Improvement			
	Budget	YTD Budget	YTD	To Y-T-D Budget *	Budget	YTD Budget	YTD	To Y-T-D Budget *
Sources								
Interest Revenue	\$ 60,404	\$ 45,303	\$ 61,698	136.19%	\$ 15,892	\$ 11,919	\$ 18,464	154.91%
Miscellaneous	-	-	-	0.00%	-	-	-	0.00%
Transfers In	3,567,862	2,675,897	2,688,026	100.45%	858,657	643,993	643,986	100.00%
Total Sources	\$ 3,628,266	\$ 2,721,200	\$ 2,749,724	101.05%	\$ 874,549	\$ 655,912	\$ 662,450	101.00%

	Wastewater Depreciation				Wastewater Capital Improvement			
	Budget	YTD Budget	YTD	To Y-T-D Budget *	Budget	YTD Budget	YTD	To Y-T-D Budget *
Uses								
Replacement (Infrastructure)	5,372,395	4,029,296	500,910	12.43%	-	-	-	0.00%
Capital Outlay	1,028,200	771,150	155,758	20.20%	4,555,657	3,416,743	183,430	5.37%
Transfers Out	-	-	-	0.00%	-	-	-	0.00%
Total Uses	\$ 6,400,595	\$ 4,800,446	\$ 656,667	13.68%	\$ 4,555,657	\$ 3,416,743	\$ 183,430	5.37%

Sources Over/ (Under) Uses	(\$2,772,329)	(\$2,079,247)	\$2,093,056		(\$3,681,108)	(\$2,760,831)	\$479,020	
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Percentage of year completed 75%

**WATER & WASTEWATER FUND
COMBINED BALANCE SHEET**

as of June 30, 2022

	<u>WATER FUND</u> *	<u>WASTEWATER FUND</u> *	<u>COMBINED</u>
ASSETS			
<u>Current Assets</u>			
Cash & Investments			
Demand.....	\$ 227,046	\$ 48,321	\$ 275,366
Time Deposits.....	1,002,302	0	1,002,302
Investments.....	3,600,826	3,192,430	6,793,256
Market Value Adjustment.....	(1,078)	0	(1,078)
Mgr/Trust Cash.....	0	0	0
Receivables, net:			
Accounts.....	2,154,752	2,072,390	4,227,142
Accrued Interest.....	4,911	2,293	7,204
Due From Other Funds.....	16	0	16
Water/Sewer Line Assessments.....	0	1,600	1,600
Inventories, at cost.....	370,568	0	370,568
Miscellaneous.....	0	0	0
Prepaid expenses.....	0	0	0
Total Current Assets	\$ 7,359,344	\$ 5,317,034	\$ 12,676,378
Notes Receivable	81,269	81,179	162,448
<u>Restricted Assets</u>			
Mgr/Trust Cash.....	0	0	0
Accrued Interest.....	10,907	32,306	43,213
Due From Other Funds.....	0	0	0
Notes Receivable - Airport	0	0	0
Accounts Receivable.....	0	0	0
Sub-Total	10,907	32,306	43,213
Demand.....	4,273	112,319	116,591
Time Deposits.....	1,003,022	3,006,965	4,009,987
Investments.....	13,897,286 **	22,643,030	36,540,316
Market Value Adjustment.....	(1,079)	(7,577)	(8,656)
Total Restricted Cash & Investments	14,903,501	25,754,737	40,658,238
Total Restricted Assets	14,914,409	25,787,043	40,701,451
Propert, Plant, & Equipment.....	168,443,715	271,946,432	440,390,147
(Less: Accumulated Depreciation).....	(94,153,778)	(115,950,916)	(210,104,693)
Net Property, Plant, & Equipment	74,289,937	155,995,516	230,285,453
Other Assets, net.....	42,393,925	3,928,148	46,322,073
TOTAL ASSETS	\$ 139,038,884	\$ 191,108,920	330,147,804

* Includes Depreciation Funds, Capital Improvement Funds, Bond Construction Funds & Debt Service Funds

** Includes a portion of the restricted customer deposits totalling \$2,968,138

WATER & WASTEWATER FUND

COMBINED BALANCE SHEET

as of June 30, 2022

	<u>WATER FUND</u>	*	<u>WASTEWATER FUND</u>	*	<u>COMBINED</u>
LIABILITIES & FUND EQUITY					
<u>Current Liabilities</u>					
Accounts Payable.....	\$ 233,055		\$ 129,303		\$ 362,358
Accrued Expense.....	799,835		633,588		1,433,424
Due to Other Funds.....	0		0		0
Other.....	0		100,000		100,000
Total Current Liabilities	1,032,890		862,892		1,895,782
<u>Liabilities Payable from Restricted Assets</u>					
Accounts Payable.....	226,539		29,179		255,718
Accrued Expense.....	498,733		220,329		719,062
Due to Other Funds.....	0		0		0
Interest Payable.....	473,635		511,467		985,102
Customer Deposits.....	2,968,138		0		2,968,138
Current Portion of Revenue Bonds.....	1,744,674		5,030,605		6,775,279
Total Liabilities Payable from Restricted Assets	5,911,719		5,791,580		11,703,298
<u>Other Non-Current Liabilities</u>					
Revenue Bonds.....	47,867,740		89,604,575		137,472,315
Arbitrage Payable.....	0		1,741		1,741
Deferred Revenues.....	340,397		14,626		355,023
Deferred inflows of resources.....	208,282		3,092,360		3,300,642
Noncurrent liabilities / net pension liability.....	1,657,622		995,762		2,653,384
TOTAL LIABILITIES	57,018,650		100,363,535		157,382,185
FUND EQUITY					
<u>Contributed Capital</u>					
Total Contributed Capital	0		0		0
<u>Retained Earnings</u>					
Reserve for Encumbrances.....	0		0		0
Reserve for Current Debt Service.....	0		1,542,224		1,542,224
Reserve for Capital Improvement.....	4,834,337		5,685,534		10,519,871
Reserve for Depreciation.....	6,786,203		17,892,401		24,678,604
Reserve for Water Rights Purchase.....	0		0		0
Unreserved.....	70,399,694		65,625,225		136,024,919
Total Retained Earnings	82,020,235		90,745,384		172,765,619
TOTAL LIABILITIES AND FUND EQUITY	\$ 139,038,884		\$ 191,108,920		\$ 330,147,803

* Includes Depreciation Funds, Capital Improvement Funds, Debt Service & Bond Construction Funds

**WATER FUND
COMBINED BALANCE SHEET**

as of June 30, 2022

ASSETS	RESTRICTED ASSETS					Combined
	Water Fund	Water Depr. Fund	Water Capital Impr. Fund	Water Revenue Bonds	Debt Service	
ASSETS						
<u>Current Assets</u>						
Cash & Investments						
Demand.....	\$ 227,046	\$ 2,041	\$ 631,595	\$ (629,363)	\$ -	\$ 231,318
Time Deposits.....	1,002,302	501,511	501,511	-	-	2,005,324
Investments & Securities.....	3,600,826	6,301,666	3,739,958	-	887,524	14,529,974
Market Value Adjustment.....	(1,078)	(1,059)	(20)	-	-	(2,157)
Mgr/Trust Cash.....	-	-	-	-	-	-
Receivables						
Accounts.....	2,154,752	-	-	-	-	2,154,752
Accrued Interest.....	4,911	5,503	5,404	-	-	15,818
Due From Other Funds.....	16	-	-	-	-	16
Water Line Assessments.....	-	-	-	-	-	-
Inventories, at cost.....	370,568	-	-	-	-	370,568
Prepaid expenses.....	-	-	-	-	-	-
Total Current Assets	7,359,344	6,809,662	4,878,448	(629,363)	887,524	19,305,615
Notes Receivable	81,269	-	-	-	-	81,269
CD's restricted for customer deposits.....	-	-	-	-	-	-
Investments restricted for customer deposits.....	2,968,138	-	-	-	-	2,968,138
Property, Plant, & Equipment.....	168,443,715	-	-	-	-	168,443,715
(Less: Accum. Depreciation/Amortization).....	(94,153,778)	-	-	-	-	(94,153,778)
Net Property, Plant, & Equipment	74,289,937	-	-	-	-	74,289,937
Other Assets, net.....	42,393,925	-	-	-	-	42,393,925
TOTAL ASSETS	127,092,613	6,809,662	4,878,448	(629,363)	887,524	139,038,884
LIABILITIES & FUND EQUITY						
<u>Current Liabilities</u>						
Accounts Payable.....	233,055	-	-	-	-	233,055
Accrued Expense.....	799,835	-	-	-	-	799,835
Due To Other Funds.....	-	-	-	-	-	-
Other.....	-	-	-	-	-	-
Total Current Liabilities	1,032,890	-	-	-	-	1,032,890
<u>Liabilities Payable from Restricted Assets</u>						
Current Portion of Revenue Bonds.....	1,744,674	-	-	-	-	1,744,674
Accounts Payable.....	-	(14,066)	44,110	-	196,495	226,539
Accrued Expense.....	-	37,525	-	461,208	-	498,733
Interest Payable.....	-	-	-	-	473,635	473,635
Due To Other Funds.....	-	-	-	-	-	-
Customer Deposits.....	2,968,138	-	-	-	-	2,968,138
Total Liabilities Payable from Restricted Assets	4,712,812	23,459	44,110	461,208	670,130	5,911,719
<u>Other Non-Current Liabilities</u>						
Revenue Bonds	47,867,740	-	-	-	-	47,867,740
Arbitrage Payable.....	-	-	-	-	-	-
Deferred Revenues.....	340,397	-	-	-	-	340,397
Deferred inflows of resources.....	208,282	-	-	-	-	208,282
Noncurrent liabilities / net pension liability.....	1,657,622	-	-	-	-	1,657,622
TOTAL LIABILITIES	55,819,743	23,459	44,110	461,208	670,130	57,018,650
FUND EQUITY						
<u>Retained Earnings</u>						
Reserve for Encumbrances.....	-	-	-	-	-	-
Reserve for Current Debt Service.....	-	-	-	-	-	-
Reserve for Capital Improvement.....	-	-	4,834,337	-	-	4,834,337
Reserve for Depreciation.....	-	6,786,203	-	-	-	6,786,203
Reserve for Water Rights.....	-	-	-	-	-	-
Unreserved.....	71,272,871	-	-	(1,090,571)	217,395	70,399,694
Total Retained Earnings	71,272,871	6,786,203	4,834,337	(1,090,571)	217,395	82,020,235
TOTAL LIABILITIES & FUND EQUITY	\$ 127,092,613	\$ 6,809,662	\$ 4,878,448	\$ (629,363)	\$ 887,524	\$ 139,038,884

**WASTEWATER FUND
COMBINED BALANCE SHEET**

as of June 30, 2022

ASSETS	RESTRICTED ASSETS					Combined
	Wastewater Fund	Depreciation Fund	Wastewater Capital Impr. Fund	Wastewater Revenue Bonds	Debt Service	
<u>Current Assets</u>						
Cash & Investments						
Demand.....	\$ 48,321	\$ 4,973	\$ 2,726	\$ 104,619	\$ -	\$ 160,639
Time Deposits.....	-	2,505,814	501,151	-	-	3,006,965
Investments & Securities.....	3,192,430	15,392,804	5,175,416	21,118	2,053,691	25,835,460
Market Value Adjustment.....	-	(5,289)	(2,288)	-	-	(7,577)
Mgr/Trust Cash.....	-	-	-	-	-	-
Receivables						
Accounts.....	2,072,390	-	-	-	-	2,072,390
Accrued Interest.....	2,293	28,112	4,194	-	-	34,600
Due From Other Funds.....	-	-	-	-	-	-
Wastewater Line Assessments.....	1,600	-	-	-	-	1,600
Miscellaneous.....	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-
Total Current Assets	5,317,034	17,926,415	5,681,199	125,737	2,053,691	31,104,077
Notes Receivables - Hunt	81,179	-	-	-	-	81,179
Property, Plant, & Equipment.....	271,946,432	-	-	-	-	271,946,432
(Less: Accumulated Depreciation).....	(115,950,916)	-	-	-	-	(115,950,916)
Net Property, Plant, & Equipment	155,995,516	-	-	-	-	155,995,516
Other Assets.....	3,928,148	-	-	-	-	3,928,148
TOTAL ASSETS	165,321,877	17,926,415	5,681,199	125,737	2,053,691	191,108,920
<u>LIABILITIES & FUND EQUITY</u>						
<u>Current Liabilities</u>						
Accounts Payable.....	129,303	-	-	-	-	129,303
Accrued Expenses.....	633,588	-	-	-	-	633,588
Due to Other Funds.....	-	-	-	-	-	-
Other.....	100,000	-	-	-	-	100,000
Total Current Liabilities	862,892	-	-	-	-	862,892
<u>Liabilities Payable from Restricted Assets</u>						
Accounts Payable.....	-	15,286	(4,335)	18,228	-	29,179
Accrued Expenses.....	-	18,728	-	201,601	-	220,329
Due to Other Funds.....	-	-	-	-	-	-
Interest Payable.....	-	-	-	-	511,467	511,467
Current Portions of all Revenue Bonds....	5,030,605	-	-	-	-	5,030,605
Total Liabilities Payable from Restricted Assets	5,030,605	34,014	(4,335)	219,829	511,467	5,791,580
<u>Other Non-Current Liabilities</u>						
Deferred Revenue.....	14,626	-	-	-	-	14,626
Revenue Bonds.....	89,604,575	-	-	-	-	89,604,575
Deferred inflows of resources.....	3,092,360	-	-	-	-	3,092,360
Noncurrent liabilities/Net Pension Liability - TMRS.....	995,762	-	-	-	-	995,762
Arbitrage Payable	1,741	-	-	-	-	1,741
TOTAL LIABILITIES	99,602,560	34,014	(4,335)	219,829	511,467	100,363,535
<u>FUND EQUITY</u>						
<u>Retained Earnings</u>						
Reserve for Encumbrances.....	-	-	-	-	-	-
Reserve for Debt Service.....	-	-	-	-	1,542,224	1,542,224
Reserve for Depreciation.....	-	17,892,401	-	-	-	17,892,401
Reserve for Capital Improvement.....	-	-	5,685,534	-	-	5,685,534
Unreserved.....	65,719,316	-	-	(94,091)	-	65,625,225
Total Retained Earnings	65,719,316	17,892,401	5,685,534	(94,091)	1,542,224	90,745,384
\$ 165,321,877	\$ 17,926,415	\$ 5,681,199	\$ 125,737	\$ 2,053,691	\$ 191,108,920	

McALLEN PUBLIC UTILITY
RECONCILED BANK BALANCES
As of June 30, 2022

	POOL	COMMERCIAL							TEX POOL-PRIME	APR/ROI	TOTAL	BLENDED	BLENDED YIELD ON TERM INVESTMENTS ONLY	TOTAL INVESTMENTS
		CASH	APR/ROI	TIME DEPOSITS	APR/ROI	PAPER	APR/ROI	GROSS INVESTMENTS						
<u>WATER FUND</u>														
M & O	224,746	0.00%	1,002,701	0.23%	496,959	0.83%	3,995,600	0.61%	2,076,405	1.20%	7,796,410	0.71%	0.56%	5,495,260
% of Total	2.88%		18.25%		9.04%		51.25%		26.63%		100.00%			
WATER BOND RESERVE	0	0.00%	0	0.00%	0	0.00%	0	0.00%	940,740	1.20%	940,740	1.20%	0.00%	0
% of Total	0.00%		0.00%		0.00%		0.00%		100.00%		100.00%			
DEPRECIATION	2,041	0.00%	501,557	0.24%	991,406	1.26%	2,994,300	1.05%	2,315,960	1.20%	6,805,265	1.07%	1.00%	4,487,263
% of Total	0.03%		7.37%		14.57%		44.00%		34.03%		88.03%			
DEBT SERVICE	-	0.00%	-	0.00%	-	0.00%	0	0.00%	197,405	1.20%	197,405	1.20%	0.00%	0
% of Total	0.00%		0.00%		0.00%		0.00%		100.00%		100.00%			
WATER DEBT SERVICE TWDB	-	0.00%	-	0.00%	-	0.00%	0	0.00%	690,120	1.20%	690,120	1.20%	0.00%	0
% of Total	0.00%		0.00%		0.00%		0.00%		100.00%		100.00%			
CAPITAL IMPROVEMENT	631,595	0.00%	501,557	0.24%	494,447	1.70%	1,996,150	1.50%	1,249,361	1.20%	4,873,110	1.12%	1.32%	2,992,154
% of Total	12.96%		10.29%		10.15%		40.96%		25.64%		63.03%			
BOND CONSTRUCTION	-629,363	0.00%	-	0.00%	-	0.00%	0	0.00%	0	0.00%	-629,363	0.00%	0.00%	0
% of Total	100.00%		0.00%		0.00%		0.00%		0.00%		0.00%			
TOTAL WATER	229,018	0.00%	2,005,816	0.24%	1,982,812	1.26%	8,986,050	0.95%	7,469,990	1.20%	20,673,686	0.99%	0.89%	12,974,677
% of Total	1.11%		9.70%		9.59%		43.47%		36.13%		100.00%			
			15.46%		15.28%		69.26%							
<u>WASTEWATER FUND</u>														
M & O	48,321	0.00%	0	0.00%	0	0.00%	498,500	2.58%	2,693,930	1.20%	3,240,751	1.40%	2.58%	498,500
% of Total	1.49%		0.00%		0.00%		15.38%		83.13%		100.00%			
BOND RESERVE-TWDB 2009	-	0.00%	-	0.00%	-	0.00%	0	0.00%	2,986,241	1.20%	2,986,241	1.20%	0.00%	0
% of Total	0		0.00%		0.00%		0.00%		100.00%		100.00%			
DEPRECIATION	4,973	0.00%	2,506,304	0.22%	990,247	1.33%	10,494,100	1.00%	3,908,457	1.20%	17,904,082	0.95%	0.89%	13,990,651
% of Total	0.03%		14.00%		5.53%		58.61%		21.83%		82.63%			
DEBT SERVICE	-	0.00%	-	0.00%	-	0.00%	0	0.00%	218,127	1.20%	218,127	1.20%	0.00%	0
% of Total	0.00%		0.00%		0.00%		0.00%		100.00%		100.00%			
WASTEWATER DEBT TWDB- 2009-2010	-	0.00%	-	0.00%	-	0.00%	0	0.00%	616,496	1.20%	616,496	1.20%	0.00%	0
% of Total	0.00%		0.00%		0.00%		0.00%		100.00%		100.00%			
WASTEWATER BOND CONST TWDB - F492	(73,225)	0.00%	-	0.00%	-	0.00%	0	0.00%	21,118	0.00%	-52,107	0.00%	0.00%	0
* Series 2012	140.53%		0.00%		0.00%		0.00%		-40.53%		0.00%			
TWDB CONSTR FUND SERIES 2015	59,255	0.00%	-	0.00%	-	0.00%	0	0.00%	0	0.00%	59,255	0.00%	0.00%	0
*FUND 494	100.00%		0.00%		0.00%		0.00%		0.00%		100.00%			
WASTEWATER TWDB Debt - 2012	-	0.00%	-	0.00%	-	0.00%	0	0.00%	1,219,068	1.20%	1,219,068	1.20%	0.00%	0
% of Total	0.00%		0.00%		0.00%		0.00%		100.00%		100.00%			
CAPITAL IMPROVEMENT	2,726	0.00%	501,350	0.23%	8,833	0.00%	2,996,300	0.72%	2,179,116	1.20%	5,679,492	0.86%	0.65%	3,497,650
% of Total	0.05%		14.33%		0.00%		52.76%		38.37%		82.63%			
BOND CONSTRUCTION	118,590	0.00%	-	0.00%	-	0.00%	0	0.00%	0	1.20%	118,590	0.00%	0.00%	0
% of Total	100.00%		0.00%		0.00%		0.00%		0.00%		100.00%			
TOTAL WASTEWATER	160,639	0.00%	3,007,654	0.22%	990,247	1.33%	13,988,900	0.91%	13,842,554	1.20%	31,989,995	0.98%	0.82%	17,986,801
% of Total	0.50%		9.40%		3.10%		43.73%		43.27%		100%			
			16.72%		5.51%		77.77%							
TOTAL PUB	389,658	0.00%	5,013,470	0.23%	2,973,059	1.28%	22,974,950	0.92%	21,312,545	1.20%	52,663,681	0.98%	0.85%	30,961,479
% of Total	0.74%		9.52%		5.65%		43.63%		40.47%		100.00%			
			16.19%		9.60%		74.20%							

* Pending receipt of reimbursement funds from TWDB